

## Memorandum

To: Honorable Mayor Shetter and members of the Burleson City Council

From: Rhett Clark, Director of Finance

Date: April 20, 2009

Subject: Accept Quarterly Investment Report – 9/30/08 and 12/31/08.

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### **Council Action Requested:**

Accept the Quarterly Investment Reports. This is only the formal presentation of the quarterly reports.

### **Background Information:**

The Public Funds Investment Act and the City of Burleson Investment Policy require quarterly reporting of the City's investments.

These reports show cash flow patterns typical to what we would expect for the corresponding time periods.

### **Board/Citizen Input:**

N/A

### **Financial Considerations:**

N/A

### **Attachments:**

Quarterly Investment Report – Period Ending September 30, 2008

Quarterly Investment Report – Period Ending December 31, 2008

### **Staff Contact:**

Rhett Clark, Director of Finance

817-447-5400 ext 261

[rclark@burlesontx.com](mailto:rclark@burlesontx.com)



# Memo

To: Honorable Mayor Shetter and members of the Burleson City Council

From: City of Burleson Investment Officers:  
Rhett Clark, Director of Finance  
Curtis E. Hawk, City Manager  
Paul Cain, Deputy City Manager

Date: 4/17/2009

Re: Quarterly Investment Report – Period Ending September 30, 2008

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In the opinion of the City of Burleson's investment officers, the City's portfolio of investments was in compliance with all provisions of the Public Funds Investment Act ( The Act ) and the City of Burleson Investment Policy, at all times during the quarter ended September 30, 2008. All related transactions were conducted in accordance with these two governing documents.

The attached tables fulfill the reporting requirements of The Act and the Burleson Investment Policy.

During the 4th quarter of the 2008 fiscal year, total cash and investments decreased from approximately \$100,227,000, to \$98,237,000. This reflects a net **decrease** of approximately \$1,990,000. Deviations from predictable, and / or seasonal patterns are noted where applicable.

The overall changes in cash and investments were attributable to the following factors:

1) 4th quarter 2008 **decrease** of \$2,235,000 in General Fund cash and investments

The 4th quarter of the fiscal year is typically weak in terms of General Fund cash flows. With no significant ad valorem tax collections and a wide range of operations, cash flows typically fall sharply.

2) 4th quarter 2008 **decrease** of \$520,000 in Debt Service Funds cash and investments

This increase reflects the debt service paid during this quarter.

3) 4th quarter 2008 **increase** of \$327,000 in Capital Project Funds cash and investments

Cash balances in these funds typically decrease during periods that don't contain bond sales. That would have been the case in this quarter but for the receipt of more than \$3 million in gas royalties and bonuses.

4) 4th quarter 2008 **decrease** of \$730,000 in Special Revenue Funds cash and investments

Special revenue funds cash and investments typically decrease during the 4th quarter, as sales tax collections are reduced by transfers for debt service payments.

5) 4th quarter 2008 **increase** of \$69,000 in Internal Service Funds cash and investments

Most of the overall increase in this category of funds is attributable to the vehicle replacement fund receiving payments from the 4a Corporation in repayment of the business park loan.

6) 4th quarter 2008 **increase** of \$1,315,000 in Water and Wastewater Fund Reserve cash and investments

These balances equate to the amounts required under the City's bond covenants and debt service schedules.

7) 4th quarter 2008 **decrease** of \$507,000 in Water and Wastewater Fund operating cash and investments

Normally, 4<sup>th</sup> quarter cash flows are this fund's strongest. The \$507,000 net cash outflow is caused by transfers to bond reserves.

8) 4th quarter 2008 **decrease** of \$975,000 in Water and Wastewater Bond Fund cash and investments

Fourth quarter increase reflects the net impact of project expenditures and interest earnings. Like capital project funds, cash balances in this category typically decline during periods that do not contain bond sales.

9) 4th quarter 2008 **increase** of \$593,000 in Golf Course cash and investments

The 4<sup>th</sup> quarter increase reflects the impact of transfers in to a) cover debt service occurring during the period and; b) eliminate cash deficits at year-end, net of operating results. This year, this was augmented by the sale of water for gas well development.

10) 4th quarter 2008 **increase** of \$663,000 in Solid Waste cash and investments

Fourth quarter inflows reflect the net impact of revenues over expenditures, plus the funding of the escrow related to the capital lease purchase of solid waste equipment.

<u>Summary</u> *	3rd Qtr	4th Qtr	
1)	\$ (2,087,000)	\$ (2,235,000)	General Fund
2)	710,000	(520,000)	Debt Service
3)	32,311,000	327,000	Capital Project
4)	2,439,000	(730,000)	Special Revenue
5)	(2,272,000)	69,000	Internal Service
6)	1,122,000	1,315,000	W & W.W Reserves
7)	(329,000)	(507,000)	Water & Wast.W Oper.
8)	4,070,000	(975,000)	Water & Wast.W Bonds
9)	136,000	594,000	Golf / Operating
10)	6,900	8,600	Cemetery Fund
11)	106,000	663,000	Solid Waste
Total	\$ 36,213,000	\$ (1,990,000)	

\* Note: See Table 6 for fund detail

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Rhett Clark, Director of Finance

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Curtis E. Hawk, City Manager

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Paul Cain, Deputy City Manager

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**CITY OF BURLESON**  
**QUARTERLY INVESTMENT REPORT**  
**PERIOD ENDING**  
**September 30, 2008**  
**SUMMARY: CASH & INVESTMENTS - BY TYPE**

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	<u>Beginning of Quarter</u>	<u>End of Quarter</u>	<u>Change</u>
<b>Investment Type</b>			
Cash	(122,632)	732,601	855,233
TexPool	16,744,890	8,053,956	(8,690,934)
Other Pools	78,163,231	77,567,613	(595,618)
Securities	5,441,299	11,882,453	6,441,154
Total Cash & Inv	<u>100,226,788</u>	<u>98,236,623</u>	<u>(1,990,165)</u>

Table 1

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CITY OF BURLESON  
QUARTERLY INVESTMENT REPORT  
PERIOD ENDING  
September 30, 2008

PORTFOLIO COMPOSITION - BEGINNING AND ENDING BALANCES - PER POOLED FUND GROUP  
AND INVESTMENT TYPE

Pooled Fund Group									
Investment Type	Short Term Operating		Long Term Non-operating		Debt Svc Resv		Debt Svc Sinking		TOTAL
	Amount	Percentage	Amount	Percentage	Amount City	Percentage	Amount City	Percentage	
BEGINNING OF QUARTER									
Cash	(2,209,773)	-2.41%	0	0.00%	6,314	0.24%	2,080,827	87.40%	(122,632)
TexPool	15,859,181	17.30%	0	0.00%	317,360	11.92%	260,490	10.94%	16,437,031
TexPool Prime	307,859	0.34%		0.00%		0.00%		0.00%	307,859
Other Pools	75,784,744	82.65%	0	0.00%	2,338,978	87.84%	39,509	1.66%	78,163,231
Securities	1,946,828	2.12%	3,494,470	100.00%	0	0.00%	0	0.00%	5,441,299
Total	91,688,839	100.00%	3,494,470	100.00%	2,662,652	100.00%	2,380,826	100.00%	100,226,788
Weighted Avg. Maturity (Days)	33		26		9		6		
END OF QUARTER									
Cash	(832,833)	-0.97%	0	0.00%	65,660	1.97%	1,499,774	59.76%	732,601
TexPool	5,853,268	6.81%	0	0.00%	920,470	27.65%	970,418	38.67%	7,744,156
TexPool Prime	309,800	0.36%		0.00%		0.00%		0.00%	309,800
Other Pools	75,184,683	87.50%	0	0.00%	2,343,348	70.38%	39,582	1.58%	77,567,613
Securities	5,413,104	6.30%	6,469,349	100.00%	0	0.00%	0	0.00%	11,882,453
Total	85,928,022	100.00%	6,469,349	100.00%	3,329,478	100.00%	2,509,774	100.00%	98,236,623
Weighted Avg. Maturity (Days)	35		37		19		18		

Table 2

**CITY OF BURLESON**  
**QUARTERLY INVESTMENT REPORT**  
**September 30, 2008**

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**QUARTERLY CHANGE IN COST AND MARKET VALUE - ALL SECURITIES**  
**BY FUND TYPE**

	Cost	Market
<b><u>Short Term Operating Pool</u></b>		
Beginning balance	1,949,925	1,945,890
Securities added during the period	4,212,292	4,212,292
Securities matured or sold during the period	749,925	750,000
Net changes in market value of securities held during the period	N/A	4,920
= Ending balance	5,412,292	5,413,102
<b><u>Long Term Non-Operating Pool</u></b>		
Beginning balance	3,499,691	3,494,470
Securities added during the period	3,726,166	3,726,166
Securities matured or sold during the period	749,925	750,000
Net changes in market value of securities held during the period	N/A	(1,287)
Ending balance	6,475,932	6,469,349
<b><u>Bond Fund Reserves</u></b>		
Beginning balance	0	0
Securities added during the period	0	0
Securities matured or sold during the period	0	0
Net changes in market value of securities held throughout the period	NA	0
Ending balance	0	0

Table 3

NDING 30-Sep-08

QUARTERLY INVESTMENT REPORT  
PERIOD ENDING  
9/30/2008  
INDIVIDUAL SECURITY LISTING

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Purchase Date	Maturity Date**	Issuing Agency	Coupon	Yield To Maturity	Original Term**	Remain. Term**	Purch. Price	Par Value	Investment @ Cost		Mkt Value		Change In Mkt Value
									Beg of Qtr	End of Qtr	Beg of Qtr	End of Qtr	
<b>Short Term Operating</b>													
04/21/2008	05/15/2009	FHLMC	2.500%	2.500%	389	227	750,000	750,000	750,000	750,000	747,529	745,903	(1,626)
05/07/2008	05/07/2009	FHLB	2.750%	2.750%	365	219	450,000	450,000	450,000	450,000	449,438	448,734	(704)
06/16/2008	06/16/2009	FHLMC	2.800%	2.800%	365	259	749,925	750,000	749,925	NA	748,924	NA	1,076
07/16/2008	07/16/2009	FHLMC	3.000%	3.000%	365	289	750,000	750,000	NA	750,000	NA	747,610	(2,390)
08/07/2008	02/17/2009	FNMA	2.800%	2.760%	194	140	739,007	750,000	NA	739,007	NA	741,450	2,443
08/07/2008	03/31/2009	FNMA	2.840%	2.810%	236	182	736,430	750,000	NA	736,430	NA	738,900	2,470
08/19/2008	11/24/2008	FHLB	2.470%	2.530%	97	55	496,672	500,000	NA	496,672	NA	498,550	1,878
08/19/2008	12/08/2008	FHLMC	2.490%	2.550%	111	69	496,161	500,000	NA	496,161	NA	497,650	1,489
08/21/2008	01/26/2009	FNMA	2.690%	2.770%	158	118	494,022	500,000	NA	494,022	NA	495,400	1,378
08/27/2008	08/27/2009	FHLB	3.000%	3.000%	365	331	500,000	500,000	NA	500,000	NA	498,906	(1,094)

Total Securities - Operating

1,949,925 5,412,292 1,945,890 5,413,103 4,920

**Long Term Non-operating**

04/21/2008	05/15/2009	FHLMC	2.500%	2.500%	389	227	750,000	750,000	750,000	750,000	747,529	745,903	(1,626)
04/28/2008	04/28/2010	FHLMC	3.050%	3.050%	730	575	749,766	750,000	749,766	749,766	748,408	747,048	(1,360)
05/07/2008	05/07/2009	FHLB	2.750%	2.750%	365	219	500,000	500,000	500,000	500,000	499,375	498,594	(781)
05/27/2008	05/27/2010	FNMA	3.000%	3.000%	730	604	750,000	750,000	750,000	750,000	750,234	750,000	(234)
06/16/2008	06/16/2009	FHLMC	2.800%	2.800%	365	259	749,925	750,000	749,925	NA	748,924	NA	1,076
07/16/2008	07/16/2009	FHLMC	3.000%	3.000%	365	289	750,000	750,000	NA	750,000	NA	747,610	(2,390)
08/07/2008	02/17/2009	FNMA	2.800%	2.760%	194	140	739,007	750,000	NA	739,007	NA	741,450	2,443
08/07/2008	03/31/2009	FNMA	2.840%	2.810%	236	182	736,430	750,000	NA	736,430	NA	738,900	2,470
08/06/2008	07/29/2010	FNMA	3.750%	3.750%	722	667	1,000,729	1,000,000	NA	1,000,729	NA	1,000,938	209
08/27/2008	08/27/2009	FHLB	3.000%	3.000%	365	331	500,000	500,000	NA	500,000	NA	498,906	(1,094)

3,499,691 6,475,932 3,494,470 6,469,349 (1,287)

**Securities - Water & Sewer Reserve**

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Total Securities - W & S Reserve

0 0 0 0 0

**Securities -4A Sales Tax Reserve**

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Total Securities - 4A Reserve

0 0 0 0 0

**Securities -4B Sales Tax Reserve**

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Total Securities - 4B Reserve

0 0 0 0 0

Table 4

Table 4

CITY OF BURLESON  
QUARTERLY INVESTMENT REPORT  
QUARTER ENDING  
September 30, 2008

DISTRIBUTION OF CASH & INVESTMENTS PER POOLED FUND GROUP

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Investment Type	Description	Month	Amount	WAM	Pooled Fund Group Distribution			
					Short Term Oper	Long Term Non-Oper	Debt Svc Resv	Debt Svc I & S
<b>CASH</b>								
Pooled Investments	Beginning		(132,950)	1	(2,213,777)			2,080,827
	Ending		663,237	1	(836,537)			1,499,774
Held by Paying Agent	Beginning		6,314	1			6,314	0
	Ending		65,660	1			65,660	0
Change Funds	Beginning		4,004	1	4,004			
	Ending		3,704	1	3,704			
<b>TEXPOOL</b>								
Pooled Investments	Beginning		13,005,285	39	13,005,285			
	Ending		2,098,476	42	2,098,476			
Held by Paying Agent	Beginning		0		0		0	0
	Ending		0		0		0	0
Investments	Beginning		3,431,746	39	2,853,896	0	317,360	260,490
	Ending		5,645,680	42	3,754,792	0	920,470	970,418
<b>TEXPOOL PRIME</b>								
Investments	Beginning		307,859	35	307,859			
	Ending		309,800	39	309,800			
<b>LONESTAR - Enhanced Corporate Fund</b>								
Operations	Beginning		0	NA	0			
	Ending		0	NA	0			
<b>LONESTAR - Liquidity Plus Fund</b>								
Operations	Beginning		4,205,656	29	4,166,147			39,509
	Ending		3,202,006	26	3,162,424			39,582
<b>TEXSTAR</b>								
Pooled Investments	Beginning		11,474,526	31	11,474,526			
	Ending		14,657,973	34	14,657,973			
Held by Paying Agent	Beginning		2,338,978	31			2,338,978	
	Ending		2,343,348	34			2,343,348	
Investments	Beginning		60,144,071	31	60,144,071			
	Ending		57,364,286	34	57,364,286			
<b>SECURITIES</b>								
Pooled Investments	Beginning		1,946,828	25	1,946,828			
	Ending		5,413,104	43	5,413,104			
Investments L Term	Beginning		3,494,470	26		3,494,470		
	Ending		6,469,349	37		6,469,349		
Resv Held by Paying Agent	Beginning		0	0			0	
	Ending		0	0			0	
Resv Held by City	Beginning		0	0			0	
	Ending		0	0			0	
<b>TOTAL</b>								
	Beginning		100,226,788		91,688,840	3,494,470	2,662,652	2,380,826
	Ending		98,236,623		85,928,022	6,469,349	3,329,478	2,509,774

TABLE 5

CITY OF BURLESON  
INCREASE/DECREASE - CASH & INVESTMENTS  
QUARTER ENDING  
September 30, 2008

Fund	30-Jun-08 Total	30-Sep-08 Total	Net Inc (Dec)
<b>General</b>	8,023,251	5,788,280	(2,234,971)
<b>Debt Service Funds</b>			
General Debt Svc	1,395,660	786,226	(609,434)
BCDC Debt Svc	1,101,401	1,162,835	61,434
4A Debt Service	689,533	717,883	28,350
<b>Fund Type Total</b>			<b>(519,650)</b>
<b>Capital Project Funds</b>			
Street Paving	1,043,364	1,068,799	25,435
01 Sales tax 4B	73,484	73,406	(78)
<b>05 GOB ENG PROJ</b>	949,036	912,682	(36,354)
<b>05 COMMUNICATIONS</b>	84,763	(3,789)	(88,552)
<b>05 FIRE</b>	48,201	48,494	293
01 GOB	0	0	0
4B SALES TX MISC PROJ	19,496	20,191	695
Park Dedication	435,201	446,766	11,565
4A Bond Fund	620,666	484,432	(136,234)
4A Cap Prj	2,115,009	1,888,855	(226,154)
HIDDEN CRK PKWY	163,455	146,590	(16,865)
05 STREET & DRNG	1,625,561	1,490,063	(135,498)
06 GOB Street & Drainage	839,363	621,665	(217,698)
06 CO - Street & Drainage	2,213,561	1,982,441	(231,120)
06 CO - 4b Parks	1,744,986	1,377,457	(367,529)
NON BOND CAP PRJ	206,245	187,123	(19,122)
PARK IMPROVEMENT FUND	669,746	866,682	196,935
COMM SVC FACILITY FUND	3,222,999	6,099,201	2,876,202
01 Fire Bond	52	52	0
02 GOB	12,175	12,596	421
06 GOB Public Safety	163,817	164,902	1,085
07 GOB - Street & Drainage	2,358,342	2,096,109	(262,233)
07 GOB - Parks	684,648	616,043	(68,605)
07 CO Street & Drainage	3,733,901	2,544,291	(1,189,610)
08 CO - Street & Drainage	3,181,705	3,200,251	18,546
08 CO - 4B Park Improvements	11,804,878	11,873,631	68,753
08 CO - 4A Economic Develop	5,611,827	5,644,494	32,667
08 GO - Street & Drainage	1,102,323	1,121,344	19,021
08 GO - Park Improvements	13,388,215	13,459,573	71,358
<b>Fund Type Total</b>			<b>327,324</b>
<b>Special Revenue Funds</b>			
BCDC	3,918,373	3,089,019	(829,354)
01 Sales tax 4A	2,061,932	2,357,873	295,941
Hotel Motel	213,722	245,644	31,922
Econ Dev Incent Fund	870,877	560,561	(310,316)
Misc Grants	638,285	720,185	81,900
<b>Fund Type Total</b>			<b>(729,907)</b>
<b>Internal Svc Funds</b>			
Vehicle Replacement	29,250	83,661	54,411
Vehicle Replacement - Enterprise	734,282	715,687	(18,595)
Eqpt Svc	183,270	216,166	32,896
<b>Fund Type Total</b>			<b>68,712</b>
<b>Enterprise Funds</b>			
Cemetery	853,425	862,048	8,623
Solid Waste	53,980	716,642	662,662
Water & Sewer			
Reserves	1,856,885	3,172,309	1,315,424
Bond Funds	15,009,357	14,034,851	(974,506)
Operating	4,949,565	4,442,100	(507,465)
<b>W &amp; S Total</b>			<b>(166,547)</b>
Golf			
Operating	(473,280)	82,845	556,125
Capital		37,464	37,464
<b>Golf Total</b>			<b>593,589</b>
<b>Fund Type Total</b>			<b>435,665</b>
	100,226,788	98,236,623	(1,990,165)

Table 6



# Memo

To: Honorable Mayor Shetter and members of the Burleson City Council

From: City of Burleson Investment Officers:  
Rhett Clark, Director of Finance  
Curtis E. Hawk, City Manager  
Paul Cain, Deputy City Manager

Date: 4/17/2009

Re: Quarterly Investment Report – Period Ending December 31, 2008

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In the opinion of the City of Burleson's investment officers, the City's portfolio of investments was in compliance with all provisions of the Public Funds Investment Act ( The Act ) and the City of Burleson Investment Policy, at all times during the quarter ended December 31, 2008. All related transactions were conducted in accordance with these two governing documents.

The attached tables fulfill the reporting requirements of The Act and the Burleson Investment Policy.

During the 1st quarter of the 2009 fiscal year, total cash and investments increased from approximately \$98,237,000, to \$101,262,000. This reflects a net **increase** of approximately \$3,025,000. Deviations from predictable, and / or seasonal patterns are noted where applicable.

The overall changes in cash and investments were attributable to the following factors:

2) 1st quarter 2009 **increase** of \$1,096,000 in General Fund cash and investments

The first quarter increase resulted primarily from ongoing sales tax collections and the collection of ad valorem taxes, even though most of these collections occur during the early part of the 2<sup>nd</sup> quarter.

2) 1st quarter 2009 **increase** of \$1,286,000 in Debt Service Funds cash and investments

The first quarter increase resulted from the increase in sales tax and ad valorem taxes received. Also, the 1<sup>st</sup> quarter does not span a debt payment date.

6) 1st quarter 2009 **decrease** of \$861,000 in Capital Project Funds cash and investments

First quarter balances continue to decline as existing projects progressed and payments were made. In addition, cash balances in these funds typically decrease during periods that do not contain bond sales.

7) 1st quarter 2009 **increase** of \$1,373,000 in Special Revenue Funds cash and investments

The 1<sup>st</sup> quarter increase resulted primarily from ongoing sales tax collections which were undiminished by any debt service costs during the period.

- 8) 1st quarter 2009 **increase** of \$493,000 in Internal Service Funds cash and investments

The overall increase in this category is attributable to the vehicle replacement contributions from the General and Water and Wastewater Funds.

- 6) 1st quarter 2009 **increase** of \$898,000 in Water and Wastewater Fund Reserve cash and investments

These balances equate to the amounts required under the City's bond covenants and debt service schedules.

- 7) 1st quarter 2009 **decrease** of \$132,000 in Water and Wastewater Fund operating cash and investments

The \$132,000 net cash outflow is caused by transfers to bond reserves.

- 8) 1st quarter 2009 **decrease** of \$1,054,000 in Water and Wastewater Bond Fund cash and investments

First quarter decrease reflects the net impact of project expenditures and interest earnings. Like capital project funds, cash balances in this category typically decline during periods that do not contain bond sales.

- 9) 1st quarter 2009 **decrease** of \$158,000 in Golf Course cash and investments

During the first quarter, cash flows generally weaken considerably. This decrease is about the same as the decline in the 1<sup>st</sup> quarter of 2008.

- 10) 1st quarter 2009 **increase** of \$78,000 in Solid Waste cash and investments

First quarter inflows reflect the net impact of revenues over expenditures.

<u>Summary</u> *	4th Qtr	1st Qtr	
1)	\$ (2,235,000)	\$ 1,095,000	General Fund
2)	(520,000)	1,286,000	Debt Service
3)	327,000	(861,000)	Capital Project
4)	(730,000)	1,373,000	Special Revenue
5)	69,000	493,000	Internal Service
6)	1,315,000	898,000	W & W.W Reserves
7)	(507,000)	(1,054,000)	Water & Wast.W Oper.
8)	(975,000)	(132,000)	Water & Wast.W Bonds
9)	594,000	(158,000)	Golf / Operating
10)	8,600	7,500	Cemetery Fund
11)	663,000	78,000	Solid Waste
Total	\$ (1,990,000)	\$ 3,025,000	

\* Note: See Table 6 for fund detail

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Rhett Clark, Director of Finance

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Curtis E. Hawk, City Manager

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Paul Cain, Deputy City Manager

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**CITY OF BURLESON**  
**QUARTERLY INVESTMENT REPORT**  
**PERIOD ENDING**  
**December 31, 2008**  
**SUMMARY: CASH & INVESTMENTS - BY TYPE**

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	Beginning of Quarter	End of Quarter	Change
<b>Investment Type</b>			
Cash	732,601	841,219	108,618
TexPool	8,053,956	14,322,876	6,268,921
Other Pools	77,567,613	69,104,819	(8,462,794)
Securities	11,882,453	16,993,055	5,110,602
Total Cash & Inv	<u>98,236,623</u>	<u>101,261,969</u>	<u>3,025,346</u>

Table 1

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CITY OF BURLESON  
QUARTERLY INVESTMENT REPORT  
PERIOD ENDING  
December 31, 2008

PORTFOLIO COMPOSITION - BEGINNING AND ENDING BALANCES - PER POOLED FUND GROUP  
AND INVESTMENT TYPE

Pooled Fund Group									
Investment Type	Short Term Operating		Long Term Non-operating		Debt Svc Resv		Debt Svc Sinking		TOTAL
	Amount	Percentage	Amount	Percentage	Amount City	Percentage	Amount City	Percentage	
BEGINNING OF QUARTER									
Cash	(832,833)	-0.97%	0	0.00%	65,660	1.97%	1,499,774	59.76%	732,601
TexPool	5,853,268	6.81%	0	0.00%	920,470	27.65%	970,418	38.67%	7,744,156
TexPool Prime	309,800	0.36%		0.00%		0.00%		0.00%	309,800
Other Pools	75,184,683	87.50%	0	0.00%	2,343,348	70.38%	39,582	1.58%	77,567,613
Securities	5,413,104	6.30%	6,469,349	100.00%	0	0.00%	0	0.00%	11,882,453
Total	85,928,022	100.00%	6,469,349	100.00%	3,329,478	100.00%	2,509,774	100.00%	98,236,623
Weighted Avg. Maturity (Days)	35		37		19		18		
END OF QUARTER									
Cash	(2,009,960)	-2.42%	0	0.00%	65,660	1.97%	2,785,517	59.38%	841,217
TexPool	11,222,888	13.49%	0	0.00%	923,101	27.70%	1,865,644	39.77%	14,011,633
TexPool Prime	311,243	0.37%		0.00%		0.00%		0.00%	311,243
Other Pools	66,721,889	80.18%	0	0.00%	2,343,348	70.33%	39,582	0.84%	69,104,819
Securities	6,968,081	8.37%	10,024,975	100.00%	0	0.00%	0	0.00%	16,993,055
Total	83,214,141	100.00%	10,024,975	100.00%	3,332,109	100.00%	4,690,743	100.00%	101,261,967
Weighted Avg. Maturity (Days)	57		278		16		15		

Table 2

**CITY OF BURLESON**  
**QUARTERLY INVESTMENT REPORT**  
**December 31, 2008**

07-Apr-09

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**QUARTERLY CHANGE IN COST AND MARKET VALUE - ALL SECURITIES**  
**BY FUND TYPE**

	Cost	Market
<b><u>Short Term Operating Pool</u></b>		
Beginning balance	5,412,292	5,413,102
Securities added during the period	2,500,000	2,500,000
Securities matured or sold during the period	992,834	1,000,000
Net changes in market value of securities held during the period	N/A	54,978
= Ending balance	6,919,458	6,968,080
<b><u>Long Term Non-Operating Pool</u></b>		
Beginning balance	6,475,932	6,469,349
Securities added during the period	4,500,000	4,500,000
Securities matured or sold during the period	1,000,729	1,000,000
Net changes in market value of securities held during the period	N/A	55,626
Ending balance	9,975,203	10,024,975
<b><u>Bond Fund Reserves</u></b>		
Beginning balance	0	0
Securities added during the period	0	0
Securities matured or sold during the period	0	0
Net changes in market value of securities held throughout the period	NA	0
Ending balance	0	0

Table 3

NDING 31-Dec-08

QUARTERLY INVESTMENT REPORT  
PERIOD ENDING  
12/31/2008  
INDIVIDUAL SECURITY LISTING

07-Apr-09

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Purchase Date	Maturity Date**	Issuing Agency	Coupon	Yield To Maturity	Original Term**	Remain. Term**	Purch. Price	Par Value	Investment @ Cost		Mkt Value		Change In Mkt Value
									Beg of Qtr	End of Qtr	Beg of Qtr	End of Qtr	
<b>Short Term Operating</b>													
04/21/2008	05/15/2009	FHLMC	2.500%	2.500%	389	135	750,000	750,000	750,000	750,000	745,903	750,802	4,899
05/07/2008	05/07/2009	FHLB	2.750%	2.750%	365	127	450,000	450,000	450,000	450,000	448,734	453,797	5,063
07/16/2008	07/16/2009	FHLMC	3.000%	3.000%	365	197	750,000	750,000	750,000	750,000	747,610	759,334	11,724
08/07/2008	02/17/2009	FNMA	2.800%	2.760%	194	48	739,007	750,000	739,007	739,007	741,450	750,000	8,550
08/07/2008	03/31/2009	FNMA	2.840%	2.810%	236	90	736,430	750,000	736,430	736,430	738,900	749,850	10,950
08/19/2008	11/24/2008	FHLB	2.470%	2.530%	97	NA	496,672	500,000	496,672	NA	498,550	NA	1,450
08/19/2008	12/08/2008	FHLMC	2.490%	2.550%	111	NA	496,161	500,000	496,161	NA	497,650	NA	2,350
08/21/2008	01/26/2009	FNMA	2.690%	2.770%	158	26	494,022	500,000	494,022	494,022	495,400	500,000	4,600
08/27/2008	08/27/2009	FHLB	3.000%	3.000%	365	239	500,000	500,000	500,000	500,000	498,906	501,875	2,969
10/02/2008	02/02/2009	FHLB	3.250%	3.250%	123	33	500,000	500,000	NA	500,000	NA	501,250	1,250
10/02/2008	10/02/2009	FHLB	3.400%	3.400%	365	275	500,000	500,000	NA	500,000	NA	500,000	0
10/06/2008	10/06/2009	FHLB	4.000%	4.000%	365	279	750,000	750,000	NA	750,000	NA	750,234	234
10/22/2008	10/22/2009	FHLB	3.500%	3.500%	365	295	750,000	750,000	NA	750,000	NA	750,938	938
Total Securities - Operating									5,412,292	6,919,459	5,413,103	6,968,081	54,978

**Long Term Non-operating**

04/21/2008	05/15/2009	FHLMC	2.500%	2.500%	389	135	750,000	750,000	750,000	750,000	745,903	750,802	4,899
04/28/2008	04/28/2010	FHLMC	3.050%	3.050%	730	483	749,766	750,000	749,766	749,766	747,048	751,081	4,033
05/07/2008	05/07/2009	FHLB	2.750%	2.750%	365	127	500,000	500,000	500,000	500,000	498,594	504,219	5,625
05/27/2008	05/27/2010	FNMA	3.000%	3.000%	730	512	750,000	750,000	750,000	750,000	750,000	752,578	2,578
07/16/2008	07/16/2009	FHLMC	3.000%	3.000%	365	197	750,000	750,000	750,000	750,000	747,610	759,334	11,724
08/07/2008	02/17/2009	FNMA	2.800%	2.760%	194	48	739,007	750,000	739,007	739,007	741,450	750,000	8,550
08/07/2008	03/31/2009	FNMA	2.840%	2.810%	236	90	736,430	750,000	736,430	736,430	738,900	749,850	10,950
08/06/2008	07/29/2010	FNMA	3.750%	3.750%	722	575	1,000,729	1,000,000	1,000,729	NA	1,000,938	NA	(938)
08/27/2008	08/27/2009	FHLB	3.000%	3.000%	365	239	500,000	500,000	500,000	500,000	498,906	501,875	2,969
10/02/2008	10/02/2009	FHLB	3.400%	3.500%	365	275	1,000,000	1,000,000	NA	1,000,000	NA	1,000,000	0
10/06/2008	10/06/2009	FHLB	4.000%	4.000%	365	279	750,000	750,000	NA	750,000	NA	750,234	234
10/29/2008	10/20/2009	FHLB	3.500%	3.500%	356	293	1,000,000	1,000,000	NA	1,000,000	NA	1,001,563	1,563
10/22/2008	10/22/2009	FHLB	3.500%	3.500%	365	295	750,000	750,000	NA	750,000	NA	750,938	938
11/24/2008	05/05/2010	FNMA	3.500%	3.500%	527	490	1,000,000	1,000,000	NA	1,000,000	NA	1,002,500	2,500
Total Securities - W & S Reserve									6,475,932	9,975,203	6,469,349	10,024,975	55,626

**Securities - Water & Sewer Reserve**

Total Securities - W & S Reserve									0	0	0	0	0

**Securities -4A Sales Tax Reserve**

Total Securities - 4A Reserve									0	0	0	0	0

**Securities -4B Sales Tax Reserve**

						0							
Total Securities - 4B Reserve									0	0	0	0	0

Table 4  
Table 4

CITY OF BURLESON  
QUARTERLY INVESTMENT REPORT  
QUARTER ENDING  
December 31, 2008

DISTRIBUTION OF CASH & INVESTMENTS PER POOLED FUND GROUP

07-Apr-09

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Investment Type	Description	Month	Amount	WAM	Pooled Fund Group Distribution			
					Short Term Oper	Long Term Non-Oper	Debt Svc Resv	Debt Svc I & S
<b>CASH</b>								
Pooled Investments	Beginning		663,237	1	(836,537)			1,499,774
	Ending		771,853	1	(2,013,664)			2,785,517
Held by Paying Agent	Beginning		65,660	1			65,660	0
	Ending		65,660	1			65,660	0
Change Funds	Beginning		3,704	1	3,704			
	Ending		3,704	1	3,704			
<b>TEXPOOL</b>								
Pooled Investments	Beginning		2,098,476	42	2,098,476			
	Ending		7,022,989	37	7,022,989			
Held by Paying Agent	Beginning		0		0		0	0
	Ending		0		0		0	0
Investments	Beginning		5,645,680	42	3,754,792	0	920,470	970,418
	Ending		6,988,644	37	4,199,899	0	923,101	1,865,644
<b>TEXPOOL PRIME</b>								
Investments	Beginning		309,800	39	309,800			
	Ending		311,243	45	311,243			
<b>LONESTAR - Enhanced Corporate Fund</b>								
Operations	Beginning		0	NA	0			
	Ending		0	NA	0			
<b>LONESTAR - Liquidity Plus Fund</b>								
Operations	Beginning		3,202,006	26	3,162,424			39,582
	Ending		3,886,944	39	3,847,362			39,582
<b>TEXSTAR</b>								
Pooled Investments	Beginning		14,657,973	34	14,657,973			
	Ending		7,769,647	48	7,769,647			
Held by Paying Agent	Beginning		2,343,348	34			2,343,348	
	Ending		2,343,348	48			2,343,348	
Investments	Beginning		57,364,286	34	57,364,286			
	Ending		55,104,881	48	55,104,881			
<b>SECURITIES</b>								
Pooled Investments	Beginning		5,413,104	43	5,413,104			
	Ending		6,968,081	162	6,968,081			
Investments L Term	Beginning		6,469,349	37		6,469,349		
	Ending		10,024,975	278		10,024,975		
Resv Held by Paying Agent	Beginning		0	0			0	
	Ending		0	0			0	
Resv Held by City	Beginning		0	0			0	
	Ending		0	0			0	
<b>TOTAL</b>								
	Beginning		98,236,623		85,928,022	6,469,349	3,329,478	2,509,774
	Ending		101,261,969		83,214,141	10,024,975	3,332,109	4,690,743

TABLE 5

CITY OF BURLESON  
INCREASE/DECREASE - CASH & INVESTMENTS  
QUARTER ENDING  
December 31, 2008

Fund	30-Sep-08 Total	31-Dec-08 Total	Net Inc (Dec)
<b>General</b>	5,788,280	6,884,224	1,095,944
<b>Debt Service Funds</b>			
General Debt Svc	786,226	2,072,293	1,286,067
BCDC Debt Svc	1,162,835	1,162,835	0
4A Debt Service	717,883	717,566	(317)
<b>Fund Type Total</b>			1,285,750
<b>Capital Project Funds</b>			
Street Paving	1,068,799	1,049,909	(18,890)
01 Sales tax 4B	73,406	73,407	1
<b>05 GOB ENG PROJ</b>	912,682	728,286	(184,396)
<b>05 COMMUNICATIONS</b>	(3,789)	(3,587)	202
<b>05 FIRE</b>	48,494	48,795	301
01 GOB	0	0	0
4B SALES TX MISC PROJ	20,191	999,322	979,131
Park Dedication	446,766	447,042	276
4A Bond Fund	484,432	475,970	(8,462)
4A Cap Prj	1,888,855	1,581,454	(307,401)
HIDDEN CRK PKWY	146,590	139,834	(6,756)
05 STREET & DRNG	1,490,063	711,790	(778,273)
06 GOB Street & Drainage	621,665	381,851	(239,814)
06 CO - Street & Drainage	1,982,441	1,918,832	(63,609)
06 CO - 4b Parks	1,377,457	1,298,655	(78,802)
NON BOND CAP PRJ	187,123	185,459	(1,664)
PARK IMPROVEMENT FUND	866,682	953,851	87,169
COMM SVC FACILITY FUND	6,099,201	7,943,467	1,844,266
01 Fire Bond	52	53	1
02 GOB	12,596	(18,429)	(31,025)
06 GOB Public Safety	164,902	165,582	680
07 GOB - Street & Drainage	2,096,109	2,055,171	(40,938)
07 GOB - Parks	616,043	428,723	(187,320)
07 CO Street & Drainage	2,544,291	1,603,698	(940,593)
08 CO - Street & Drainage	3,200,251	3,212,987	12,736
08 CO - 4B Park Improvements	11,873,631	11,920,883	47,252
08 CO - 4A Economic Develop	5,644,494	4,641,665	(1,002,829)
08 GO - Street & Drainage	1,121,344	1,125,832	4,488
08 GO - Park Improvements	13,459,573	13,512,921	53,348
<b>Fund Type Total</b>			(860,921)
<b>Special Revenue Funds</b>			
BCDC	3,089,019	3,778,023	689,004
01 Sales tax 4A	2,357,873	2,936,582	578,709
Hotel Motel	245,644	283,989	38,345
Econ Dev Incent Fund	560,561	560,561	0
Misc Grants	720,185	787,180	66,995
<b>Fund Type Total</b>			1,373,053
<b>Internal Svc Funds</b>			
Vehicle Replacement	83,661	456,197	372,536
Vehicle Replacement - Enterprise	715,687	988,118	272,431
Eqpt Svc	216,166	64,098	(152,068)
<b>Fund Type Total</b>			492,899
<b>Enterprise Funds</b>			
Cemetery	862,048	869,531	7,483
Solid Waste	716,642	794,314	77,671
Water & Sewer			
Reserves	3,172,309	4,070,159	897,850
Bond Funds	14,034,851	12,980,479	(1,054,372)
Operating	4,442,100	4,310,416	(131,684)
<b>W &amp; S Total</b>			(288,206)
Golf			
Operating	82,845	(108,560)	(191,405)
Capital	37,464	70,542	33,078
<b>Golf Total</b>			(158,327)
<b>Fund Type Total</b>			(439,050)
	98,236,623	101,261,969	3,025,346

Table 6