

4A
Sales
Tax
Corporation

**BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION
REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009
REVENUE				
Tax Receipts	2,645,872	2,649,000	2,718,000	2,735,000
Miscellaneous	187,333	150,000	60,000	150,000
TOTAL REVENUES	\$ 2,833,205	\$ 2,799,000	\$ 2,778,000	\$ 2,885,000
EXPENDITURES				
TRANSFER FOR DEBT SERVICE	1,460,163	1,465,068	1,465,068	1,891,769
LOAN FROM EQUIP. REPLACE.	4,303,000	2,075,862	2,075,862	492,176
TOTAL EXPENSES	\$ 5,763,163	\$ 3,540,930	\$ 3,540,930	\$ 2,383,945

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**BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009
REVENUE				
TRANSFERS FROM REVENUE FUND	1,460,163	1,465,068	1,465,068	1,891,769
INTEREST	22,645	10,000	34	10,000
TOTAL REVENUES	\$ 1,482,808	\$ 1,475,068	\$ 1,465,102	\$ 1,901,769
EXPENDITURES				
DEBT SERVICE PAYMENTS	1,460,163	1,464,368	1,464,368	1,891,055
PAYING AGENT FEES	778	700	700	714
TOTAL EXPENSES	\$ 1,460,941	\$ 1,465,068	\$ 1,465,068	\$ 1,891,769

BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION
LONG TERM DEBT
PRINCIPAL AND INTEREST REQUIREMENTS
As of September 30, 2008

YEAR	PRINCIPAL	INTEREST	TOTAL REQUIREMENT
2009	834,788	1,056,267	1,891,055
2010	956,998	936,568	1,893,566
2011	994,208	901,420	1,895,628
2012	1,031,418	863,346	1,894,764
2013	1,068,628	823,877	1,892,505
2014	1,115,140	782,423	1,897,563
2015	1,156,653	734,235	1,890,888
2016	1,211,073	678,505	1,889,578
2017	1,275,493	618,991	1,894,484
2018	1,339,913	556,232	1,896,145
2019	1,404,333	490,482	1,894,815
2020	1,477,358	421,370	1,898,728
2021	1,546,778	348,603	1,895,381
2022	1,184,803	271,976	1,456,779
2023	1,247,130	213,425	1,460,555
2024	1,232,013	153,588	1,385,601
2025	1,419,113	89,316	1,508,429
2026	385,000	46,088	431,088
2027	400,000	28,426	428,426
2028	420,000	9,713	429,713
TOTAL	<u>\$ 21,700,840</u>	<u>\$ 10,024,851</u>	<u>\$ 31,725,691</u>

BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT SALES TAX REVENUE BONDS SERIES 2001
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DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST INTEREST	SEPTEMBER 1ST		TOTAL REQUIREMENT
		INTEREST	PRINCIPAL	
2009	100,208	100,208	235,000	435,416
2010	95,096	95,096	245,000	435,192
2011	89,706	89,706	255,000	434,412
2012	83,969	83,969	265,000	432,938
2013	77,841	77,841	280,000	435,682
2014	71,191	71,191	295,000	437,382
2015	64,000	64,000	305,000	433,000
2016	56,375	56,375	320,000	432,750
2017	48,175	48,175	340,000	436,350
2018	39,463	39,463	355,000	433,926
2019	30,366	30,366	375,000	435,732
2020	20,756	20,756	395,000	436,512
2021	10,634	10,634	415,000	436,268
	<u>\$ 787,780</u>	<u>\$ 787,780</u>		<u>\$ 5,655,560</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 4,080,000

BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT CERTIFICATES OF OBLIGATION - 4A SALES TAX PORTION SERIES 2005
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DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL	INTEREST	
2009	270,197	494,788	764,985	262,775	1,027,760
2010	262,775	511,998	774,773	255,095	1,029,868
2011	255,095	529,208	784,303	247,157	1,031,460
2012	247,157	546,418	793,575	237,595	1,031,170
2013	237,595	563,628	801,223	227,731	1,028,954
2014	227,731	585,140	812,871	217,491	1,030,362
2015	217,491	606,653	824,144	202,325	1,026,469
2016	202,325	641,073	843,398	186,298	1,029,696
2017	186,298	675,493	861,791	169,411	1,031,202
2018	169,411	709,913	879,324	151,663	1,030,987
2019	151,663	744,333	895,996	133,055	1,029,051
2020	133,055	787,358	920,413	113,371	1,033,784
2021	113,371	821,778	935,149	92,826	1,027,975
2022	92,826	864,803	957,629	71,206	1,028,835
2023	71,206	912,130	983,336	48,403	1,031,739
2024	48,403	882,013	930,416	26,353	956,769
2025	26,353	1,054,113	1,080,466	-	1,080,466

	<u>\$ 2,912,952</u>			<u>\$ 2,642,755</u>	<u>\$ 17,486,547</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 11,930,840

BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT CERTIFICATES OF OBLIGATION - 4A SALES TAX PORTION SERIES 2008
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DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL
	INTEREST	PRINCIPAL	TOTAL	INTEREST	REQUIREMENT
2009	206,876	105,000	311,876	116,003	427,879
2010	116,003	200,000	316,003	112,503	428,506
2011	112,503	210,000	322,503	107,253	429,756
2012	107,253	220,000	327,253	103,403	430,656
2013	103,403	225,000	328,403	99,466	427,869
2014	99,466	235,000	334,466	95,353	429,819
2015	95,353	245,000	340,353	91,066	431,419
2016	91,066	250,000	341,066	86,066	427,131
2017	86,066	260,000	346,066	80,866	426,931
2018	80,866	275,000	355,866	75,366	431,231
2019	75,366	285,000	360,366	69,666	430,031
2020	69,666	295,000	364,666	63,766	428,431
2021	63,766	310,000	373,766	57,372	431,138
2022	57,372	320,000	377,372	50,572	427,944
2023	50,572	335,000	385,572	43,244	428,816
2024	43,244	350,000	393,244	35,588	428,831
2025	35,588	365,000	400,588	27,375	427,963
2026	27,375	385,000	412,375	18,713	431,088
2027	18,713	400,000	418,713	9,713	428,425
2028	9,713	420,000	429,713	-	429,713
	<u>\$ 1,550,226</u>			<u>\$ 1,343,350</u>	<u>\$ 8,583,576</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 5,690,000

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 110 BCDC 4A SALES TAX SRF						
REVENUE						
110-0000-312.30-00	4A Sales Tax	2,645,872-	2,649,000-	2,649,000-	2,718,000-	2,735,000-
110-0000-371.20-00	Securities Interest	697-	0	0	0	0
110-0000-371.25-00	Gain/Loss on Security Val	256-	0	0	0	0
110-0000-371.30-10	TexPool Interest	185,938-	150,000-	150,000-	60,000-	150,000-
110-0000-371.30-40	TexSTAR Interest	442-	0	0	0	0
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*	BCDC 4A SALES TAX SRF	2,833,205-	2,799,000-	2,799,000-	2,778,000-	2,885,000-
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**	BCDC 4A SALES TAX SRF	2,833,205-	2,799,000-	2,799,000-	2,778,000-	2,885,000-
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***	REVENUE	2,833,205-	2,799,000-	2,799,000-	2,778,000-	2,885,000-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 110 BCDC 4A SALES TAX SRF						
EXPENDITURE						
110-0000-566.81-06	Transfer Out	1,460,163	1,465,068	1,465,068	1,465,068	1,891,769
110-0000-566.81-07	Transfer to CPF	4,303,000	2,075,862	2,075,862	2,075,862	492,176

*	BCDC 4A SALES TAX SRF	5,763,163	3,540,930	3,540,930	3,540,930	2,383,945

**	BCDC 4A SALES TAX SRF	5,763,163	3,540,930	3,540,930	3,540,930	2,383,945

***	EXPENDITURE	5,763,163	3,540,930	3,540,930	3,540,930	2,383,945

****	BCDC 4A SALES TAX SRF	2,929,958	741,930	741,930	762,930	501,055-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 203 STDSF - 4A SALES TAX						
REVENUE						
203-0000-371.20-00	Securities Interest	7,851-	0	0	0	0
203-0000-371.25-00	Gain/Loss on Security Val	14,648-	0	0	0	0
203-0000-371.30-10	TexPool Interest	66-	10,000-	34-	34-	10,000-
203-0000-383.01-00	Bond Proceeds	80-	0	0	0	0
203-0000-391.10-00	Operating Transfers In	1,460,163-	1,465,068-	1,465,068-	1,465,068-	1,891,769-
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*	STDSF - 4A SALES TAX	1,482,808-	1,475,068-	1,465,102-	1,465,102-	1,901,769-
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**	STDSF - 4A SALES TAX	1,482,808-	1,475,068-	1,465,102-	1,465,102-	1,901,769-
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***	REVENUE	1,482,808-	1,475,068-	1,465,102-	1,465,102-	1,901,769-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 203 STDSF - 4A SALES TAX						
EXPENDITURE						
203-0000-471.84-01	Bond Principal Expense	679,663	706,880	706,880	706,880	834,788
203-0000-471.84-02	Bond Interest Expense	780,500	757,488	757,488	757,488	1,056,267
203-0000-471.84-03	Agents Fees	778	700	700	700	714
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*	STDSF - 4A SALES TAX	1,460,941	1,465,068	1,465,068	1,465,068	1,891,769
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**	STDSF - 4A SALES TAX	1,460,941	1,465,068	1,465,068	1,465,068	1,891,769
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***	EXPENDITURE	1,460,941	1,465,068	1,465,068	1,465,068	1,891,769
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****	STDSF - 4A SALES TAX	21,867-	10,000-	34-	34-	10,000-
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		21,867-	10,000-	34-	34-	10,000-