

4B
Sales Tax
Corporation

**BURLESON COMMUNITY SERVICES DEVELOPMENT CORPORATION
REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009
REVENUE				
Tax Receipts	2,608,272	2,596,000	2,664,000	2,678,000
Interest	85,606	25,000	62,000	25,000
Miscellaneous				
TOTAL REVENUES	\$ 2,693,878	\$ 2,621,000	\$ 2,726,000	\$ 2,703,000
EXPENDITURES				
Transfers for Debt Service-2001 Bonds	347,036	474,846	474,846	484,766
Transfers for Debt Service-2003 Bonds	347,486	377,096	377,096	374,097
Transfers for Debt Service-2006 Bonds	49,653	182,819	153,199	184,531
Transfers for Debt Service-2008 Bonds				904,690
Transfers to Golf Course	-	562,041	-	376,025
Transfers for Agents Fees	183,820	1,000	3,500	3,500
Transfers for Capital Projects	638,975			
Reimburse Bond Fund				
Miscellaneous				
TOTAL EXPENSES	\$ 1,566,969	\$ 1,597,802	\$ 1,008,641	\$ 2,327,609

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**BURLESON COMMUNITY SERVICES DEVELOPMENT CORPORATION
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009
REVENUE				
TRANSFERS FROM REVENUE FUND	927,995	1,035,761	1,005,141	1,951,584
INTEREST	68,481	5,000	30,620	5,000
BOND PROCEEDS				
TOTAL REVENUES	\$ 996,476	\$ 1,040,761	\$ 1,035,761	\$ 1,956,584
EXPENDITURES				
DEBT SERVICE PAYMENTS	927,936	1,034,761	1,034,761	1,948,104
PAYING AGENT FEES	970	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 928,906	\$ 1,035,761	\$ 1,035,761	\$ 1,949,104

BURLESON COMMUNITY SERVICES DEVELOPMENT CORPORATION
LONG TERM DEBT
PRINCIPAL AND INTEREST REQUIREMENTS
As of September 30, 2008

YEAR	PRINCIPAL	INTEREST	TOTAL REQUIREMENT
2009	900,000	1,048,083	1,948,083
2010	1,125,000	826,228	1,951,228
2011	1,170,000	782,777	1,952,777
2012	1,210,000	736,859	1,946,859
2013	1,255,000	692,022	1,947,022
2014	935,000	644,443	1,579,443
2015	970,000	606,270	1,576,270
2016	1,015,000	564,795	1,579,795
2017	1,050,000	520,145	1,570,145
2018	1,100,000	473,269	1,573,269
2019	1,155,000	423,985	1,578,985
2020	1,205,000	372,027	1,577,027
2021	1,260,000	317,157	1,577,157
2022	825,000	259,088	1,084,088
2023	865,000	222,698	1,087,698
2024	900,000	184,291	1,084,291
2025	940,000	143,770	1,083,770
2026	985,000	100,894	1,085,894
2027	845,000	59,944	904,944
2028	885,000	20,466	905,466
TOTAL	<u>\$ 20,595,000</u>	<u>\$ 8,999,212</u>	<u>\$ 29,594,212</u>

BURLESON COMMUNITY SERVICES DEVELOPMENT CORP REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT SALES TAX REVENUE BONDS SERIES 2001
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<u>DUE YEAR ENDING SEPTEMBER 30</u>	<u>MARCH 1ST INTEREST</u>	<u>SEPTEMBER 1ST INTEREST</u>	<u>SEPTEMBER 1ST PRINCIPAL</u>	<u>TOTAL REQUIREMENT</u>
2009	112,383	112,383	260,000	484,766
2010	106,728	106,728	275,000	488,456
2011	100,678	100,678	290,000	491,356
2012	94,153	94,153	300,000	488,306
2013	87,216	87,216	315,000	489,432
2014	79,734	79,734	330,000	489,468
2015	71,691	71,691	345,000	488,382
2016	63,066	63,066	365,000	491,132
2017	53,941	53,941	380,000	487,882
2018	44,203	44,203	400,000	488,406
2019	33,953	33,953	420,000	487,906
2020	23,191	23,191	440,000	486,382
2021	11,916	11,916	465,000	488,832
	<u>\$ 882,853</u>	<u>\$ 882,853</u>		<u>\$ 6,350,706</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008 \$ 4,585,000

BURLESON COMMUNITY SERVICES DEVELOPMENT CORP REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT SALES TAX REVENUE BONDS SERIES 2003
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<u>DUE YEAR ENDING SEPTEMBER 30</u>	<u>MARCH 1ST INTEREST</u>	<u>SEPTEMBER 1ST INTEREST</u>	<u>SEPTEMBER 1ST PRINCIPAL</u>	<u>TOTAL REQUIREMENT</u>
2009	24,548	24,548	325,000	374,096
2010	20,486	20,486	335,000	375,971
2011	15,879	15,879	345,000	376,759
2012	10,920	10,920	350,000	371,840
2013	<u>5,670</u>	<u>5,670</u>	<u>360,000</u>	<u>371,340</u>
	<u>\$ 77,503</u>	<u>\$ 77,503</u>		<u>\$ 1,870,006</u>

BONDS OUTSTANDING		<u>\$ 1,715,000</u>	
SEPTEMBER 30, 2008			

**BURLESON COMMUNITY SERVICES DEVELOPMENT CORPORATION
 REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT
 CERTIFICATES OF OBLIGATION - 4B SALES TAX PORTION
 SERIES 2006**

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST INTEREST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL		
2009	48,683	63,184	111,867	47,419	159,286
2010	47,419	94,275	141,694	45,534	187,228
2011	45,534	98,287	143,821	43,568	187,389
2012	43,568	102,298	145,866	41,522	187,388
2013	41,522	106,310	147,832	39,396	187,228
2014	39,396	111,325	150,721	37,169	187,890
2015	37,169	116,339	153,508	34,843	188,351
2016	34,843	120,351	155,194	32,436	187,630
2017	32,436	125,366	157,802	29,928	187,730
2018	29,928	129,377	159,305	27,341	186,646
2019	27,341	136,398	163,739	24,528	188,267
2020	24,528	142,415	166,943	21,323	188,266
2021	21,323	148,433	169,756	17,983	187,739
2022	17,983	154,450	172,433	14,663	187,096
2023	14,663	162,474	177,137	11,210	188,347
2024	11,210	168,491	179,701	7,630	187,331
2025	7,630	175,512	183,142	3,900	187,042
2026	3,900	183,535	187,435	-	187,435
					-
	<u>\$ 529,076</u>			<u>\$ 480,393</u>	<u>\$ 3,348,289</u>

BONDS OUTSTANDING
 SEPTEMBER 30, 2008

\$ 2,338,820

BURLESON COMMUNITY SERVICES DEVELOPMENT CORP REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT CERTIFICATES OF OBLIGATION - 4B SALES TAX PORTION SERIES 2008
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DUE YEAR ENDING SEPTEMBER 30	SEPT 1ST INTEREST	MARCH 1ST INTEREST	MARCH 1ST PRINCIPAL	TOTAL REQUIREMENT
2009	244,153	435,537	225,000	904,690
2010	236,716	244,153	425,000	905,869
2011	225,716	236,716	440,000	902,431
2012	217,666	225,716	460,000	903,381
2013	209,353	217,666	475,000	902,019
2014	200,691	209,353	495,000	905,044
2015	191,766	200,691	510,000	902,456
2016	181,166	191,766	530,000	902,931
2017	170,166	181,166	550,000	901,331
2018	158,666	170,166	575,000	903,831
2019	146,666	158,666	600,000	905,331
2020	134,166	146,666	625,000	905,831
2021	120,759	134,166	650,000	904,925
2022	106,416	120,759	675,000	902,175
2023	90,994	106,416	705,000	902,409
2024	74,916	90,994	735,000	900,909
2025	57,591	74,916	770,000	902,506
2026	39,478	57,591	805,000	902,069
2027	20,466	39,478	845,000	904,944
2028	-	20,466	885,000	905,466
	<u>\$ 2,827,506</u>	<u>\$ 3,263,043</u>		<u>\$ 18,070,550</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008 \$ 11,980,000

CITY OF BURLESON
REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT
GENERAL OBLIGATION REFUNDING 2004-GOLF PORTION
(REPLACES SERIES 1995)

<u>DUE YEAR ENDING SEPTEMBER 30</u>	<u>MARCH 1ST INTEREST</u>	<u>PRINCIPAL</u>	<u>SEPTEMBER 1ST INTEREST</u>	<u>TOTAL REQUIREMENT</u>
2009	102,316	174,000	99,709	376,025
2010	99,709	179,000	96,912	375,621
2011	96,912	188,000	93,737	378,649
2012	93,737	196,000	90,308	380,045
2013	90,308	201,000	86,538	377,846
2014	86,538	231,000	81,919	399,457
2015	81,919	244,000	76,887	402,806
2016	76,887	257,000	71,588	405,475
2017	71,588	270,000	65,852	407,440
2018	65,852	284,000	59,639	409,491
2019	59,639	297,000	52,956	409,595
2020	52,956	318,000	45,643	416,599
2021	45,643	332,000	37,841	415,484
2022	37,841	353,000	29,369	420,210
2023	29,369	375,000	20,228	424,597
2024	20,228	393,000	10,600	423,828
2025	10,600	424,000		434,600

\$ 1,122,042

\$ 1,019,726

\$ 6,857,768

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 4,716,000

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 106 BCDC 4B SALES TAX SRF						
REVENUE						
106-0000-312.20-00	BCDC 4B Sales Tax	2,608,272-	2,596,000-	2,596,000-	2,664,000-	2,678,000-
106-0000-371.20-00	Securities Interest	2,974-	0	0	0	0
106-0000-371.25-00	Gain/Loss on Security Val	1,289-	0	0	0	0
106-0000-371.30-10	TexPool Interest	3,904-	25,000-	25,000-	0	25,000-
106-0000-371.30-20	Lone Star Interest	75,680-	0	0	62,000-	0
106-0000-371.30-40	TexSTAR Interest	1,759-	0	0	0	0
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*	BCDC 4B SALES TAX SRF	2,693,878-	2,621,000-	2,621,000-	2,726,000-	2,703,000-
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**	BCDC 4B SALES TAX SRF	2,693,878-	2,621,000-	2,621,000-	2,726,000-	2,703,000-
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***	REVENUE	2,693,878-	2,621,000-	2,621,000-	2,726,000-	2,703,000-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 106 BCDC 4B SALES TAX SRF						
EXPENDITURE						
106-0000-561.81-06	Transfer Out	1,566,969	1,597,802	1,597,802	1,005,141	2,324,109
106-0000-565.32-09	Other Financial Services	0	0	0	3,500	3,500

*	BCDC 4B SALES TAX SRF	1,566,969	1,597,802	1,597,802	1,008,641	2,327,609

**	BCDC 4B SALES TAX SRF	1,566,969	1,597,802	1,597,802	1,008,641	2,327,609

***	EXPENDITURE	1,566,969	1,597,802	1,597,802	1,008,641	2,327,609

****	BCDC 4B SALES TAX SRF	1,126,909-	1,023,198-	1,023,198-	1,717,359-	375,391-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 202 STDSF - 4B SALES TAX						
REVENUE						
202-0000-371.20-00	Securities Interest	22,212-	0	0	0	0
202-0000-371.25-00	Gain/Loss on Security Val	8,229-	0	0	0	0
202-0000-371.30-10	TexPool Interest	19-	5,000-	0	0	5,000-
202-0000-371.30-20	Lone Star Interest	16,659-	0	30,620-	30,620-	0
202-0000-371.30-40	TexSTAR Interest	16-	0	0	0	0
202-0000-371.40-00	Other Interest	13,622-	0	0	0	0
202-0000-383.01-00	Bond Proceeds	7,724-	0	0	0	0
202-0000-391.10-00	Operating Transfers In	927,995-	1,035,761-	1,005,141-	1,005,141-	1,951,584-
* STDSF - 4B SALES TAX		----- 996,476-	----- 1,040,761-	----- 1,035,761-	----- 1,035,761-	----- 1,956,584-
** STDSF - 4B SALES TAX		----- 996,476-	----- 1,040,761-	----- 1,035,761-	----- 1,035,761-	----- 1,956,584-
*** REVENUE		----- 996,476-	----- 1,040,761-	----- 1,035,761-	----- 1,035,761-	----- 1,956,584-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 202 STDSF - 4B SALES TAX						
EXPENDITURE						
202-0000-471.84-01	Bond Principal Expense	540,000	645,000	645,000	645,000	900,000
202-0000-471.84-02	Bond Interest Expense	387,936	389,761	389,761	389,761	1,048,084
202-0000-471.84-03	Agents Fees	970	1,000	1,000	1,000	1,020
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*	STDSF - 4B SALES TAX	928,906	1,035,761	1,035,761	1,035,761	1,949,104
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**	STDSF - 4B SALES TAX	928,906	1,035,761	1,035,761	1,035,761	1,949,104
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***	EXPENDITURE	928,906	1,035,761	1,035,761	1,035,761	1,949,104
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****	STDSF - 4B SALES TAX	67,570-	5,000-	0	0	7,480-
		67,570-	5,000-	0	0	7,480-