

Economic Development Fund

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**ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009	2007-08/ 2008-2009 CHANGE
REVENUE					
Ad Valorem Taxes	224,912	68,674	61,729	102,633	49%
Sales Tax	394,800	232,000	263,200	343,000	48%
Miscellaneous					
TOTAL REVENUES	\$ 619,712	\$ 300,674	\$ 324,929	\$ 445,633	48%
EXPENDITURES					
Transfer to TIF	223,826	68,674	68,674	102,633	49%
Economic Development Incentives	395,886	290,000	290,000	266,000	-8%
TOTAL EXPENDITURES	\$ 619,712	\$ 358,674	\$ 358,674	\$ 368,633	3%

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**ECONOMIC DEVELOPMENT FUND
SCHEDULE OF ESTIMATED INCENTIVE PAYMENTS
FISCAL YEAR 2008-2009**

BUSINESS	ESTIMATED INCENTIVE PAYMENT
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TRADEMARK	130,000
FRESCO	6,000
JC PENNEY	40,000
TARGET	90,000

TOTAL INCENTIVE PAYMENTS

266,000

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 113 ECO DEV INCENTIVE FUND						
REVENUE						
113-0000-311.10-70	TIF Zone Taxes	224,912-	68,674-	68,674-	61,729-	102,633-
113-0000-312.10-00	Local Sales Tax	394,800-	232,000-	232,000-	263,200-	343,000-
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*	ECO DEV INCENTIVE FUND	619,712-	300,674-	300,674-	324,929-	445,633-
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**	ECO DEV INCENTIVE FUND	619,712-	300,674-	300,674-	324,929-	445,633-
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***	REVENUE	619,712-	300,674-	300,674-	324,929-	445,633-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 113 ECO DEV INCENTIVE FUND						
EXPENDITURE						
113-0000-415.80-29	Econ Dev Incentive (380)	395,886	290,000	290,000	290,000	266,000
113-0000-415.80-30	Econ Dev Incentive (TIF)	223,826	68,674	68,674	68,674	102,633
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*	ECO DEV INCENTIVE FUND	619,712	358,674	358,674	358,674	368,633
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**	ECO DEV INCENTIVE FUND	619,712	358,674	358,674	358,674	368,633
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***	EXPENDITURE	619,712	358,674	358,674	358,674	368,633
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****	ECO DEV INCENTIVE FUND	0	58,000	58,000	33,745	77,000-