

**General
Debt
Service
Fund**

This Page Intentionally Left Blank

**CITY OF BURLESON
ANNUAL OPERATING BUDGET
AND PLAN OF SERVICES**

**GENERAL DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

DESCRIPTION	ACTUAL 2006-07	BUDGET 2007-08	ESTIMATED 2007-08	BUDGET 2008-2009	2007-08/ 2008-2009 CHANGE
REVENUE					
CURRENT AD VAL TAXES	1,463,190	2,140,685	2,286,187	2,811,107	31%
DELINQUENT AD VAL TAXES	14,784	15,000	19,299	15,000	0%
OTHER REVENUES	215,241			800,000	
TOTAL REVENUES	\$ 1,693,215	\$ 2,155,685	\$ 2,305,486	\$ 3,626,107	68%
EXPENDITURES					
DEBT SERVICE PAYMENTS	1,536,597	2,236,982	2,236,982	3,648,416	63%
PAYING AGENT FEES	1,254	4,500	4,500	5,500	22%
TOTAL EXPENDITURES	\$ 1,537,851	\$ 2,241,482	\$ 2,241,482	\$ 3,653,916	63%

**CITY OF BURLESON
GENERAL LONG TERM DEBT
PRINCIPAL AND INTEREST REQUIREMENTS
As of September 30, 2008**

YEAR	PRINCIPAL	INTEREST	TOTAL REQUIREMENT
2009	1,507,212	2,141,203	3,648,415
2010	2,073,002	1,796,721	3,869,723
2011	2,164,792	1,716,429	3,881,221
2012	2,227,582	1,632,212	3,859,794
2013	2,303,372	1,545,318	3,848,690
2014	1,930,860	1,464,137	3,394,997
2015	2,006,347	1,387,886	3,394,233
2016	2,078,927	1,304,929	3,383,856
2017	2,182,507	1,215,181	3,397,688
2018	2,286,087	1,120,509	3,406,596
2019	2,371,667	1,021,082	3,392,749
2020	2,475,642	916,299	3,391,941
2021	2,581,222	805,424	3,386,646
2022	2,427,197	695,277	3,122,474
2023	2,527,870	585,993	3,113,863
2024	2,629,987	471,462	3,101,449
2025	2,781,887	349,853	3,131,740
2026	2,345,000	233,558	2,578,558
2027	1,970,000	135,108	2,105,108
2028	1,425,000	56,641	1,481,641
2029	110,000	20,750	130,750
2030	115,000	15,125	130,125
2031	120,000	9,250	129,250
2032	125,000	3,125	128,125
TOTAL	<u>\$ 44,766,160</u>	<u>\$ 20,643,471</u>	<u>\$ 65,409,631</u>

CITY OF BURLESON REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT CERTIFICATES OF OBLIGATION - GENERAL PORTION SERIES 2005

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL	INTEREST	
2009	43,803	80,212	124,015	42,600	166,615
2010	42,600	83,002	125,602	41,355	166,957
2011	41,355	85,792	127,147	40,068	167,215
2012	40,068	88,582	128,650	38,518	167,168
2013	38,518	91,372	129,890	36,919	166,809
2014	36,919	94,860	131,779	35,259	167,038
2015	35,259	98,347	133,606	32,800	166,406
2016	32,800	103,927	136,727	30,202	166,929
2017	30,202	109,507	139,709	27,464	167,173
2018	27,464	115,087	142,551	24,587	167,138
2019	24,587	120,667	145,254	21,570	166,824
2020	21,570	127,642	149,212	18,379	167,591
2021	18,379	133,222	151,601	15,049	166,650
2022	15,049	140,197	155,246	11,544	166,790
2023	11,544	147,870	159,414	7,847	167,261
2024	7,847	142,987	150,834	4,272	155,106
2025	4,272	170,887	175,159	-	175,159
					-
	<u>\$ 472,236</u>			<u>\$ 428,433</u>	<u>\$ 2,834,828</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 1,934,160

CITY OF BURLESON REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT CERTIFICATES OF OBLIGATION - GENERAL PORTION SERIES 2006

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL
	INTEREST	PRINCIPAL	TOTAL	INTEREST	REQUIREMENT
2007	41,996	-	41,996	71,681	113,677
2008	71,681	-	71,681	71,681	143,361
2009	71,681	-	71,681	71,681	143,362
2010	71,681	145,000	216,681	68,781	285,462
2011	68,781	150,000	218,781	65,781	284,561
2012	65,781	155,000	220,781	62,681	283,461
2013	62,681	160,000	222,681	59,481	282,161
2014	59,481	170,000	229,481	56,081	285,561
2015	56,081	175,000	231,081	52,581	283,661
2016	52,581	180,000	232,581	48,981	281,561
2017	48,981	190,000	238,981	45,181	284,161
2018	45,181	195,000	240,181	41,281	281,461
2019	41,281	205,000	246,281	37,053	283,333
2020	37,053	215,000	252,053	32,215	284,268
2021	32,215	225,000	257,215	27,153	284,368
2022	27,153	235,000	262,153	22,100	284,253
2023	22,100	245,000	267,100	16,894	283,994
2024	16,894	255,000	271,894	11,475	283,369
2025	11,475	265,000	276,475	5,844	282,319
2026	5,844	275,000	280,844	-	280,844
<hr/>					
	<u>\$ 910,597</u>			<u>\$ 868,600</u>	<u>\$ 5,219,197</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2006

\$ 3,440,000

CITY OF BURLESON
REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT
CERTIFICATES OF OBLIGATION - GENERAL PORTION
SERIES 2007

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST INTEREST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL		
2009	87,923	140,000	227,923	85,123	313,045
2010	85,123	145,000	230,123	82,223	312,345
2011	82,223	155,000	237,223	79,123	316,345
2012	79,123	160,000	239,123	75,923	315,045
2013	75,923	165,000	240,923	72,623	313,545
2014	72,623	170,000	242,623	69,223	311,845
2015	69,223	180,000	249,223	65,623	314,845
2016	65,623	185,000	250,623	61,738	312,360
2017	61,738	195,000	256,738	57,594	314,331
2018	57,594	205,000	262,594	53,186	315,780
2019	53,186	210,000	263,186	48,566	311,753
2020	48,566	220,000	268,566	43,616	312,183
2021	43,616	230,000	273,616	38,441	312,058
2022	38,441	245,000	283,441	32,806	316,248
2023	32,806	255,000	287,806	26,909	314,716
2024	26,909	265,000	291,909	20,781	312,691
2025	20,781	280,000	300,781	14,131	314,913
2026	14,131	290,000	304,131	7,244	311,375
2027	7,244	305,000	312,244	-	312,244
<hr/>					
	<u>\$ 1,022,793</u>			<u>\$ 934,871</u>	<u>\$ 5,957,664</u>

BONDS OUTSTANDING \$ 4,000,000
SEPTEMBER 30, 2008

CITY OF BURLESON REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT GENERAL OBLIGATION BONDS SERIES 2007

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL	INTEREST	
2009	87,923	140,000	227,923	85,123	313,045
2010	85,123	145,000	230,123	82,223	312,345
2011	82,223	155,000	237,223	79,123	316,345
2012	79,123	160,000	239,123	75,923	315,045
2013	75,923	165,000	240,923	72,623	313,545
2014	72,623	170,000	242,623	69,223	311,845
2015	69,223	180,000	249,223	65,623	314,845
2016	65,623	185,000	250,623	61,738	312,360
2017	61,738	195,000	256,738	57,594	314,331
2018	57,594	205,000	262,594	53,186	315,780
2019	53,186	210,000	263,186	48,566	311,753
2020	48,566	220,000	268,566	43,616	312,183
2021	43,616	230,000	273,616	38,441	312,058
2022	38,441	245,000	283,441	32,806	316,248
2023	32,806	255,000	287,806	26,909	314,716
2024	26,909	265,000	291,909	20,781	312,691
2025	20,781	280,000	300,781	14,131	314,913
2026	14,131	290,000	304,131	7,244	311,375
2027	7,244	305,000	312,244	-	312,244
	<u>\$ 1,022,793</u>			<u>\$ 934,871</u>	<u>\$ 5,957,664</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 4,000,000

**CITY OF BURLESON
REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT
CERTIFICATES OF OBLIGATION - GENERAL PORTION
SERIES 2008**

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST INTEREST	TOTAL REQUIREMENT
	INTEREST	PRINCIPAL	TOTAL		
2009	117,430	60,000	177,430	65,841	243,271
2010	65,841	115,000	180,841	63,828	244,669
2011	63,828	120,000	183,828	60,828	244,656
2012	60,828	125,000	185,828	58,641	244,469
2013	58,641	130,000	188,641	56,366	245,006
2014	56,366	135,000	191,366	54,003	245,369
2015	54,003	135,000	189,003	51,641	240,644
2016	51,641	145,000	196,641	48,741	245,381
2017	48,741	150,000	198,741	45,741	244,481
2018	45,741	155,000	200,741	42,641	243,381
2019	42,641	160,000	202,641	39,441	242,081
2020	39,441	165,000	204,441	36,141	240,581
2021	36,141	175,000	211,141	32,531	243,672
2022	32,531	180,000	212,531	28,706	241,238
2023	28,706	190,000	218,706	24,550	243,256
2024	24,550	200,000	224,550	20,175	244,725
2025	20,175	210,000	230,175	15,450	245,625
2026	15,450	215,000	230,450	10,613	241,063
2027	10,613	225,000	235,613	5,550	241,163
2028	5,550	240,000	245,550	-	245,550
	<u>\$ 878,855</u>			<u>\$ 761,425</u>	<u>\$ 4,870,280</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008

\$ 3,230,000

CITY OF BURLESON REQUIREMENTS FOR PRINCIPAL AND INTEREST RETIREMENT GENERAL OBLIGATION BONDS SERIES 2008

DUE YEAR ENDING SEPTEMBER 30	MARCH 1ST			SEPTEMBER 1ST	TOTAL
	INTEREST	PRINCIPAL	TOTAL	INTEREST	REQUIREMENT
2009	529,015	285,000	814,015	296,350	1,110,365
2010	296,350	525,000	821,350	287,163	1,108,513
2011	287,163	550,000	837,163	277,538	1,114,700
2012	277,538	565,000	842,538	267,650	1,110,188
2013	267,650	585,000	852,650	257,413	1,110,063
2014	257,413	605,000	862,413	246,825	1,109,238
2015	246,825	630,000	876,825	235,800	1,112,625
2016	235,800	650,000	885,800	222,800	1,108,600
2017	222,800	680,000	902,800	209,200	1,112,000
2018	209,200	710,000	919,200	195,000	1,114,200
2019	195,000	735,000	930,000	180,300	1,110,300
2020	180,300	765,000	945,300	165,000	1,110,300
2021	165,000	795,000	960,000	148,603	1,108,603
2022	148,603	835,000	983,603	130,859	1,114,463
2023	130,859	865,000	995,859	111,938	1,107,797
2024	111,938	905,000	1,016,938	92,141	1,109,078
2025	92,141	950,000	1,042,141	70,766	1,112,906
2026	70,766	990,000	1,060,766	48,491	1,109,256
2027	48,491	1,040,000	1,088,491	25,091	1,113,581
2028	25,091	1,085,000	1,110,091	-	1,110,091
	<u>\$ 3,997,940</u>			<u>\$ 3,468,925</u>	<u>\$ 22,216,865</u>

BONDS OUTSTANDING
SEPTEMBER 30, 2008 \$ 14,750,000

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 201 DEBT SERVICE FD - GENERAL						
REVENUE						
201-0000-311.10-10	Ad Val Taxes - General	1,463,190-	2,140,685-	2,140,685-	2,286,187-	2,811,107-
201-0000-311.10-30	Ad Val Taxes - Delinquent	14,784-	15,000-	15,000-	19,299-	15,000-
201-0000-383.01-00	Bond Proceeds	22,919-	0	0	0	0
201-0000-391.10-00	Operating Transfers In	192,322-	0	0	0	800,000-
		-----	-----	-----	-----	-----
*	DEBT SERVICE FD - GENERAL	1,693,215-	2,155,685-	2,155,685-	2,305,486-	3,626,107-
		-----	-----	-----	-----	-----
**	DEBT SERVICE FD - GENERAL	1,693,215-	2,155,685-	2,155,685-	2,305,486-	3,626,107-
		-----	-----	-----	-----	-----
***	REVENUE	1,693,215-	2,155,685-	2,155,685-	2,305,486-	3,626,107-

CITY OF BURLESON PROPOSED BUDGET
FOR FISCAL YEAR 2009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL REV/EXP FY 2006-2007	ADOPTED BUDGET FY 2007-2008	REVISED BUDGET FY 2007-2008	EST EXP/REV @ 9/30/08	PROPOSED BUD FY 2008-2009
FUND 201 DEBT SERVICE FD - GENERAL						
EXPENDITURE						
201-0000-471.84-01	Bond Principal Expense	746,337	990,120	990,120	990,120	1,507,212
201-0000-471.84-02	Bond Interest Expense	790,260	1,246,862	1,246,862	1,246,862	2,141,204
201-0000-471.84-03	Agents Fees	1,254	4,500	4,500	4,500	5,500
		-----	-----	-----	-----	-----
*	DEBT SERVICE FD - GENERAL	1,537,851	2,241,482	2,241,482	2,241,482	3,653,916
		-----	-----	-----	-----	-----
**	DEBT SERVICE FD - GENERAL	1,537,851	2,241,482	2,241,482	2,241,482	3,653,916
		-----	-----	-----	-----	-----
***	EXPENDITURE	1,537,851	2,241,482	2,241,482	2,241,482	3,653,916
		-----	-----	-----	-----	-----
****	DEBT SERVICE FD - GENERAL	155,364-	85,797	85,797	64,004-	27,809