ESCROW CONTRACT FOR PRELIMINARY PLAT

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

For and in consideration of the mutual covenants and agreements herein contained, the City of Burleson Texas and _____, hereinafter called Developer, do hereby agree as follows, to wit:

WHEREAS, the current City policies (Community Facilities Policy) require that in new developments a Developer install improvements where required in or adjacent to said Development;

WHEREAS, the Developer has elected to develop a _____ Addition to the City of Burleson, Johnson County, Texas (hereafter referred to as the "Subdivision"),

Now therefore, in lieu of the installation of excavation, curb and gutter, paving, sidewalk, water, sanitary sewer, and/or storm drainage facilities for _____ adjacent to the "Subdivision", Developer agrees to place in escrow $_____. This amount being based upon the attached cost estimate. The funds will be prorated by acreage for each phase of the subdivision and will be placed into an escrow account with the City prior to filing each plat. Developer agrees to execute subsequent escrow contracts for the development upon changes in lot count, acreage, land use or other factors affecting the escrow calculation. The escrow funds will be held in the sole name of the City of Burleson.

SIGNED AND EXECUTED this the _ day of _____, 20__.

_____

Developer

THE STATE OF TEXAS §
§ **DEVELOPER**
COUNTY OF JOHNSON §

Before me _____, on this day personally appeared _____, known to me [or proved to me on the oath of _____, or through _____ (description of identity card or other document)] to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, this ____ day of _____, 200 __.

[SEAL]

_____
Notary Public in and for the State of Texas

_____
Type or Print Notary's Name

My Commission Expires: _____

_____

City Manager, Curtis Hawk

STATE OF TEXAS §
§
COUNTY OF JOHNSON §

This instrument was acknowledged before me on the _____ day of _____, 200__, by _____, City Manager of the City of Burleson, Texas, a municipality, on behalf of said municipality.

[SEAL]

_____
Notary Public in and for the State of Texas

_____
Type or Print Notary's Name

My Commission Expires: _____