

2012 Property Tax Rates in City of Burleson

This notice concerns the 2012 property tax rates for City of Burleson. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$10,759,470
Last year's debt taxes	\$3,306,529
Last year's total taxes	\$14,065,999
Last year's tax base	\$2,038,550,580
Last year's total tax rate	\$0.6900/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$13,757,508
÷ This year's adjusted tax base (after subtracting value of new property)	\$2,009,684,206
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.6845/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$10,523,675
÷ This year's adjusted tax base	\$2,009,684,206
=This year's effective operating rate	\$0.5236/\$100
x 1.08=this year's maximum operating rate	\$0.5654/\$100
+ This year's debt rate	\$0.1622/\$100
= This year's total rollback rate	\$0.7276/\$100

Statement of Increase/Decrease

If City of Burleson adopts a 2012 tax rate equal to the effective tax rate of \$0.6845 per \$100 of value, taxes would increase compared to 2011 taxes by \$37,440.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	6,857,153
Debt Service	702,588

Schedule B - 2012 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 GO Refunding Bonds	264,489	67,274	0	331,763
2010 GO Refunding Bonds	325,000	276,170	0	601,170
2010 GO Refunding Bonds	200,000	60,735	0	260,735
2008 GO Bonds	585,000	525,063	0	1,110,063
2007 GO Bonds	165,000	148,545	0	313,545
2006 GO Bonds	115,000	83,823	0	198,823
2005 GO Bonds	180,000	115,160	0	295,160
2004 GO Bonds	29,000	25,831	0	54,831
2008 Certificates of Obligation	130,000	115,007	0	245,007
2007 Certificates of Obligation	165,000	148,545	0	313,545
2006 Certificates of Obligation	160,000	122,162	0	282,162

2005 Certificates of Obligation	91,372	56,255	0	147,627
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Total required for 2012 debt service				\$4,154,431
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$812,000
- Excess collections last year				\$0
= Total to be paid from taxes in 2012				\$3,342,431
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012				\$0
= Total debt levy				\$3,342,431

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2 North Mill Street, Cleburne, TX 76033.

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Title: Johnson County Tax Assessor - Collector

Date Prepared: 07/30/2012