

## *Popular Annual Financial Report For Fiscal Year Ended September 30, 2013*

March 2014

### A MESSAGE FROM THE CITY MANAGER

#### *TO THE CITIZENS OF THE CITY OF BURLESON:*

I am pleased to present to you the City of Burleson's Popular Annual Financial Report for the year ended September 30, 2013. This report is intended to increase awareness of the financial operations of the City as well as educate those who are affected -- the residents and those who work in the community.

This report is not just about the City's finances. We take pride in the highlights of fiscal year 2013 and the changes/improvements we incorporated in the fiscal year 2014 budget. It is important to us, as a City, to illustrate what makes Burleson a great place to live, work and play, and to demonstrate the role the City plays in supporting those programs, services and events.

My thanks go out to the City's directors and their staff for their commitment to developing a budget that provides funding for quality services while, at the same time, keeping expenditures within fiscally conservative parameters. This would not be possible without the support of the citizens and business people of Burleson, as well as the Mayor and City Council. Your commitment to your local City government is greatly appreciated.

I welcome any feedback, comments, or concerns regarding the information included in this Popular Annual Financial Report for the fiscal year that ended September 30, 2013. Please email [city-manager@burlesontx.com](mailto:city-manager@burlesontx.com) or call 817-426-9680.

Sincerely,

Dale Cheatham  
City Manager



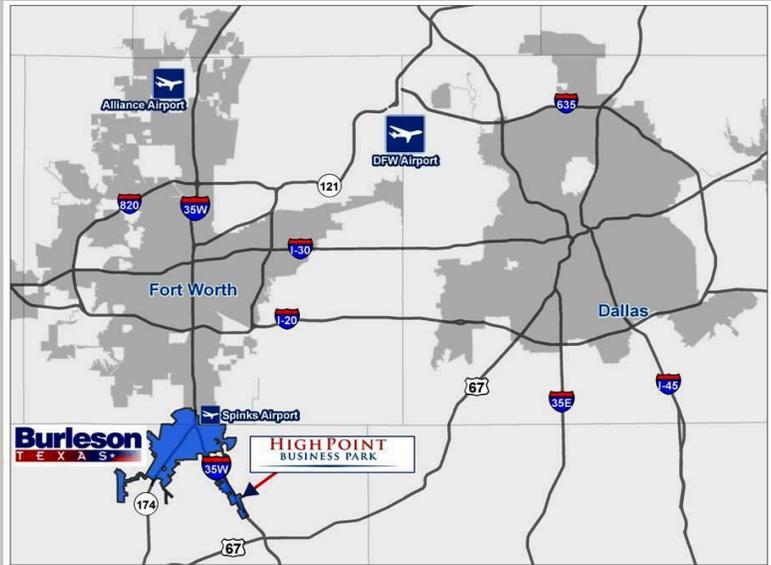
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City's Profile

Burleson is located along the southwestern edge of the Dallas/Fort Worth Metroplex, on Interstate Highway 35W and State Highway 174. The City is a political subdivision and municipal corporation of the State, duly organized and existing under the laws of the State and City's home rule charter.

Burleson was incorporated in 1912 and operates under a council-manager form of government. The City Council shapes the City's governmental functions through adoption of ordinances (laws) and resolutions that provide policy direction for the City's administration staff. The City Manager oversees day-to-day operations, implements ordinances and policies, and prepares the annual budget. This position is similar to a corporate CEO. The City Manager works with a management team that oversees the various departments and divisions of the City.



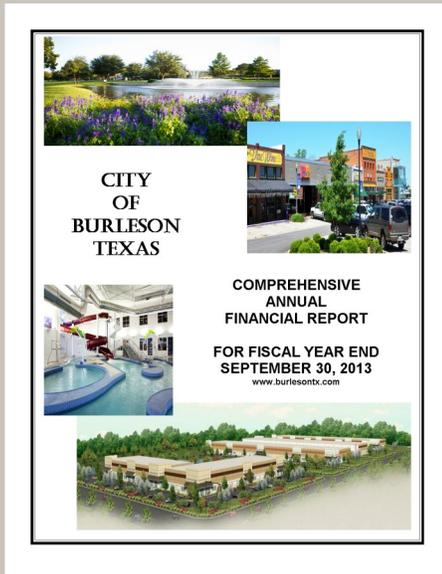
Economically, the City is situated in a region that ranked as one of the most robust in Texas. The development of the Barnett Shale natural gas reserves had added more than \$120 million in new annual wages into the local economy since 2006. Once largely agricultural, the area has developed into a form of semi-urban, residential use. Many of the individuals residing in adjacent areas shop, dine and send their kids to school located in Burleson. Functionally speaking, Burleson's estimated population of over 39,000 belies the true size of the community's economy. The combination of highway accessibility and more than 39,000 people located within a 15 minute drive time create a community with a strong, growing trading area.

Proximity to Fort Worth and Dallas also makes Burleson an attractive shipping point for manufactured products. Interstate 20 is just eight miles north, while I-35W and State Highway 174 intersect in Burleson, providing easy access to major markets by truck. Two major rail lines (the Union Pacific and the Burlington Northern Santa Fe), serve Burleson. Spinks General Aviation Airport just north of Burleson offers flyers a lighted, 6,000-foot concrete runway. Both Alliance Airport and DFW International Airport are within 45 minutes of Bur-

**2013 FAST FACTS**

Population:	39,010
Median Age:	32.9
Per Capita Income:	\$ 28,530
<b>Public Safety</b>	
Number of police calls	78,426
Number of fire calls	3,622
<b>Public Works</b>	
Number of street lights	1,421
Miles of street	185
<b>Animal Control</b>	
Animals adopted	352
Animals impounded	1,900
<b>Library</b>	
Books in collection	64,640
Materials borrowed	406,379
<b>Water and Sewer</b>	
Number of water customers	13,251
Number of sewer connections	13,396

## About this Financial Report



The financial information within this report is derived from the City's 2013 independently audited set of financial statements that are prepared in accordance with generally accepted accounting principles (GAAP). These audited statements are part of the City's 2013 Comprehensive Annual Financial Report (CAFR). We are proud to say that the City's CAFR has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Governmental Finance Officers Associate (GFOA) for each of the past 16 years.

The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to standards. Such CAFR must satisfy both GAAP and applicable legal requirements.

Unlike the CAFR, the Popular Annual Financial Report (PAFR) is unaudited and presented on a non-GAAP basis. The GAAP basis presentation in the CAFR includes the presentation of the individual funds, as well as full disclosure of all material events, financial and nonfinancial, in notes and financial statements. Copies of the CAFR are available at City Hall and online at [www.burlesontx.com](http://www.burlesontx.com).

## 2013 Highlights

- 2013 marked a stellar year for business growth. In total, more than \$50 million in new business facilities are moving into Burleson creating hundreds of job opportunities and significant new revenues in terms of property and sales taxes.

- Chicken Express Headquarters and Distribution Center is under construction at the HighPoint Business Park. They are developing a 26 acre site that will house their 90,000 ft corporate office and distribution center. The site can be expanded significantly as Chicken E expands their network of more than 190 stores across five states.



- LKQ is under construction on Interstate 35W across from HighPoint Business Park. The site will house a 102,000 ft distribution and call center processing auto parts sales and orders for this Fortune 500 company. The development is anticipated to include more than \$20 million in new investment, including substantial business personal property. The facility was facilitated with a sewer extension by the Burleson Economic Development Corporation.

## 2013 Highlights (cont.)

The sewer extension opens up an additional 90 acres of industrial development adjacent to LKQ.

- Axogen has located a sales office and distribution center in Burleson with significant support from the Burleson Economic Development Corporation. Axogen is a NASDAQ listed leader in the science and commercialization of surgical solutions for peripheral nerve repair. Its rapid growth placed it #19 on Deloitte's Technology FAST list in 2013. The Burleson facility opens in the first quarter of 2014 and was selected after an extensive nationwide search. This facility will grow into a critical location for Axogen's growth over the next five years as Axogen continues to develop new technologies.



- Stuart Industries has purchased a site at HighPoint Business Park during 2013. The site will be developed as their corporate office and distribution center for aerospace parts and components. The facility will be approximately 40,000 ft and expandable to more than 55,000 ft.



- Sam's Club is under construction on a 136,000 ft facility on Interstate 35W. The long-rumored warehouse club selected Burleson over a number of adjacent communities and will generate substantial local sales taxes. The store will be supported by the development of Stone Road which will connect Alsbury Blvd to Renfro St. This project is funded in part by bond funds and economic development funds will fuel much-needed additional retail opportunities along Interstate 35W at a time that Burleson has a retail vacancy rate of less than 4%.
- Residential construction activities continued gaining traction in 2013. Single family housing permits were up by more than 26%. More than 360 homes were constructed in 2013 with 55% being 3,000 ft or larger. The movement to larger and more expensive single family homes has attracted several new buildings in late 2013.
- Looking forward into 2014 and 2015, staff anticipates a strong period of growth for residential and commercial activities. Two new master planned communities are in pre-development with the potential to bring upwards of 1,500 single family lots, as well as mixed-use opportunities. Staff also has a number of conversations going about new retail locations for restaurants, grocery stores, and industrial clients.

# 2013 POPULAR ANNUAL FINANCIAL REPORT - CITY OF BURLESON, TX

## What Your Government Does

City government must ensure that adequate services are being provided to City residents and businesses in order to maintain its economy. A large portion of the City's budget provides for police and fire protection as well as public works projects such as resurfacing streets, maintaining roads and collecting garbage.



**Emergency Management**



**Financial Overview**

**Fund Financial Statements**

The fund financial statements provide detailed information about the most significant funds -- not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by state law or bond covenants. The Burleson City Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The City has two types of funds: governmental and proprietary funds. This report presents only the operating statements of the general fund, water and wastewater fund and the solid waste funds. For information on the funds as well as more detailed information on the funds presented here, a copy of the City's Comprehensive Annual Financial report (CAFR) may be picked up from the finance department at Burleson City Hall, 141 W. Renfro St., or online at [www.burlesontx.com](http://www.burlesontx.com).

**Governmental Funds**

Governmental fund financial statements focus on near-term inflows of spendable resources as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The City of Burleson maintains 17 individual governmental funds. This report includes the general fund's statement of revenues, expenditures and changes in fund balance with comparative data from fiscal year 2012. The general fund is the largest of all governmental funds.

When assessing the financial result of the City, it is important to focus on the City's general fund. The general fund accounts for the majority of City services, including library, police, fire, street maintenance and administrative services.

City of Burleson, Texas		
<b>GENERAL FUND</b>		
Statement of Revenues, Expenditures, and Changes in Fund Balance		
For the Year Ended September 30, 2013		
	FY 2012	FY 2013
<b>REVENUES</b>		
Property taxes	\$ 11,850,183	\$ 12,201,037
Sales taxes	7,153,565	6,744,507
Franchise fees	2,755,431	2,714,231
Licenses and permits	1,014,677	1,147,361
Intergovernmental	170,143	178,865
Fines and forfeitures	773,055	790,079
Charges for goods and services	1,432,095	1,172,429
Interest income	41,865	38,250
Miscellaneous	1,191,606	1,631,396
<b>Total Revenues</b>	<b>26,382,620</b>	<b>26,618,155</b>
<b>EXPENDITURES</b>		
Current operations:		
General government	4,695,459	5,105,486
Public safety	12,639,034	13,230,523
Public works	5,052,421	5,367,251
Community development	693,371	395,846
Culture and recreation	2,124,954	2,428,467
Debt service:		
Principal retirement	81,666	87,391
Interest and fiscal agent fees	40,301	36,414
<b>Total expenditures</b>	<b>25,327,206</b>	<b>26,651,378</b>
Excess (deficiency) of revenue over (under) expenditures	1,055,414	(33,223)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	1,173,594	720,340
Transfers out	(145,345)	(25,000)
Proceeds of capital lease	-	-
Total other financing sources (uses)	1,028,249	695,340
<b>Net change in fund balance</b>	<b>2,083,663</b>	<b>662,117</b>
Fund balance - beginning	8,446,778	10,530,441
Fund balance - ending	<u>\$ 10,530,441</u>	<u>\$ 11,192,558</u>

While this presentation does not conform to Generally Accepted Accounting Principles (GAAP), the purpose of these statements is to provide the citizens with a selection of the information contained within the City's Comprehensive Annual Financial Report (CAFR). The City's accounting policies do

# 2013 POPULAR ANNUAL FINANCIAL REPORT - CITY OF BURLESON, TX

## Financial Overview

conform to GAAP as set forth by the Governmental Accounting Standards Board. The City's separately prepared and audited CAFR offers a complete description of the City's significant accounting policies and other disclosures required by GAAP, as well as a more detailed analysis of the City's financial position. A copy of the CAFR can be picked up at the Finance department at Burleson City Hall (141 W. Renfro St.) or online at [www.burlesontx.com](http://www.burlesontx.com).



### CITY OF BURLESON, TEXAS Water and Wastewater Fund

#### Statement of Revenues, Expenditures and Changes in Fund Net Position For the Year Ended September 30, 2013

City Water Customers		Proprietary Funds
2003	9,042	The City maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to account for water and wastewater, golf, solid waste and cemetery operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. Burleson uses internal service funds to account for the acquisition and replacement of major pieces of equipment used throughout the organization, such as the fleet of City vehicles, as well as for the repair and maintenance of significant pieces of equipment used by the organization. The water and wastewater and solid waste statement of revenues, expenditures and changes in net assets is presented in this report with comparative data from fiscal year 2012.
2004	9,620	
2005	10,265	
2006	10,962	
2007	11,440	
2008	12,000	
2009	12,157	
2010	12,435	
2011	12,693	
2012	12,844	
2013	13,251	

	FY 2012	FY 2013
<b>Operating Revenues:</b>		
Charges for sales and services	\$ 14,556,673	\$ 15,089,534
Penalties and interest	418,876	399,692
Impact fee revenue	364,359	561,332
Miscellaneous	83,860	129,526
<b>Total Operating Revenues</b>	<b>15,423,768</b>	<b>16,180,084</b>
<b>Operating Expenses:</b>		
Water and wastewater services	8,635,908	9,160,167
Cost of collecting revenues and other administrative expenses	1,565,014	1,862,149
Depreciation	1,819,671	1,864,410
<b>Total Operating Expenses</b>	<b>12,020,593</b>	<b>12,886,726</b>
Net Operating Income (Loss)	3,403,175	3,293,358
<b>Non-Operating Revenues (Expenses)</b>		
Investment income	42,101	33,533
Interest and fiscal agent expense	(1,860,149)	(1,811,357)
<b>Total Non-Operating Revenue (Expenses)</b>	<b>(1,818,048)</b>	<b>(1,777,824)</b>
Income (Loss) Before Capital Contributions and Transfers	1,585,127	1,515,534
Transfers from (to) other funds	(570,000)	(475,000)
Capital contributions	1,800,117	2,976,121
<b>Net Income</b>	<b>2,815,244</b>	<b>4,016,655</b>
Net position at beginning of year	53,580,759	56,343,697
Prior period adjustment	(52,306)	
<b>Net position at end of year</b>	<b>\$ 56,343,697</b>	<b>\$ 60,360,352</b>



**Financial Overview**

**SALES TAX COLLECTIONS IN 2013**

In 2013, sales tax collections were \$14,110,028, down from \$14,818,398 in 2012. Sales tax revenue represented approximately 23% and 21% of the City's total revenue in 2012 and 2013, respectively.

**CITY'S SHARE IS 2%**

In the City of Burleson, the sales tax rate is 8.25% of eligible sales. Of that, the City's portion is 2% -- 1% general and 1/2% each of Type A and Type B economic development sales tax. The general portion of the sales tax is used to support basic City operation like public safety, public works, community development and culture and recreation. The economic development sales taxes are administered by separate entities -- economic development corporations or EDC's -- that are reported as component units of the City.

The Burleson 4A Economic Development Corporation, Burleson's Type A EDC, is primarily intended for manufacturing and industrial development. Burleson's Type A corporation is responsible for such projects as Hidden Creek Parkway and High Point Business Park.

The Burleson Community Services Development Corporation (BCSDC) is Burleson's Type B EDC. Type B EDC's can fund all projects eligible for Type A, as well as parks, museums, sports facilities and affordable housing. The BCSDC is responsible for such projects as the Burleson Public Library, and the BRiCk.

**CITY OF BURLESON, TEXAS**  
**Solid Waste Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Net Position**  
**For the Year Ended September 30, 2013**

	FY 2012	FY 2013
<b>Operating Revenues:</b>		
Charges for sales and services	\$ 2,506,048	\$ 2,774,381
<b>Total Operating Revenues</b>	<b>2,506,048</b>	<b>2,774,381</b>
<b>Operating Expenses:</b>		
Solid Waste Operations	2,450,837	2,595,211
Depreciation	545	545
<b>Total Operating Expenses</b>	<b>2,451,382</b>	<b>2,595,756</b>
Net Operating Income (Loss)	54,666	178,625
<b>Non-Operating Revenues (Expenses)</b>		
Investment income	915	511
<b>Total Non-Operating Revenue (Expenses)</b>	<b>915</b>	<b>511</b>
Income (Loss) Before Capital Contributions and Transfers	55,581	179,136
Transfers from (to) other funds	(280,735)	(245,340)
<b>Net Income</b>	<b>(225,154)</b>	<b>(66,204)</b>
Net position at beginning of year	585,201	348,971
Prior period adjustment	(11,076)	
Net position at end of year	<u>\$ 348,971</u>	<u>\$ 282,767</u>

Solid Waste manages private contracts for both solid waste and recycling collection. Solid Waste also manages the recycling drop off center and the compost facility, which are both located at 620 Memorial Plaza.

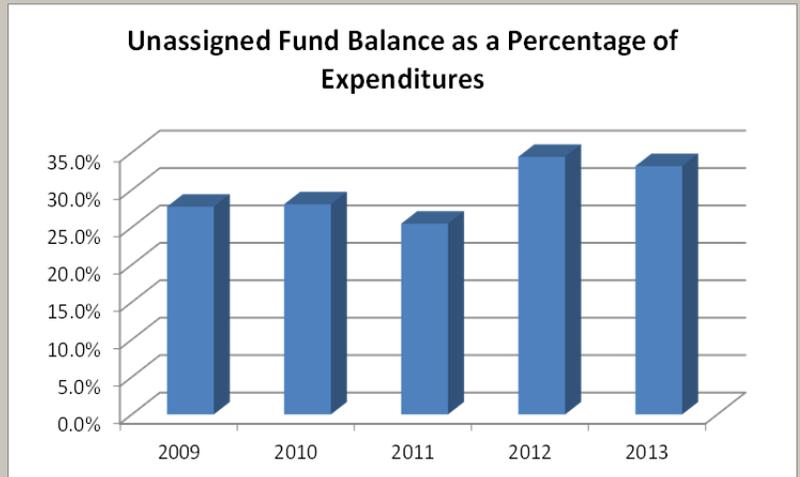


## Financial Overview

### Fund Balance

Fund balance is the amount by which a fund's assets exceed its liabilities. It is basically the accumulated excess of inflows over outflows. Fund balance increases when revenues exceed expenditures, and decreases when expenditures exceed revenues. Fund balance demonstrates financial stability. Unassigned fund balance provides working capital for the City and is used as a hedge against future uncertainties.

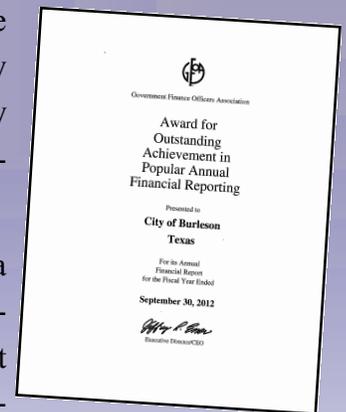
Bond agencies regard the level of fund balance in the general fund as an indicator of the quality of the City's financial management. It is the City's policy that the general fund unreserved fund balance be at least 20 percent of the general fund annual expenditures. This percentage is the equivalent of 73 days operating expenditures. The unassigned fund balance for fiscal year 2013 was 33.2% of general fund expenditures.



### ***WE WOULD LIKE TO ACKNOWLEDGE ...***

The presentation and development of this report would not have been possible without the special efforts of the City Council and cooperation of contributing City staff members. We would also like to express our appreciation to the mayor, City Council and City management for their interest in and support of City financial operations.

The Government Finance Officers Association of the United State and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Burleson for its Popular Annual Financial Report for the fiscal year ended September 30, 2012. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.



In order to achieve an Award of Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose content conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Burleson has received this award for the last 15 consecutive fiscal years. We believe our current report continues to conform to the Popular Annual Financial Report requirements and we are submitting it to GFOA.

Where the Money Comes From

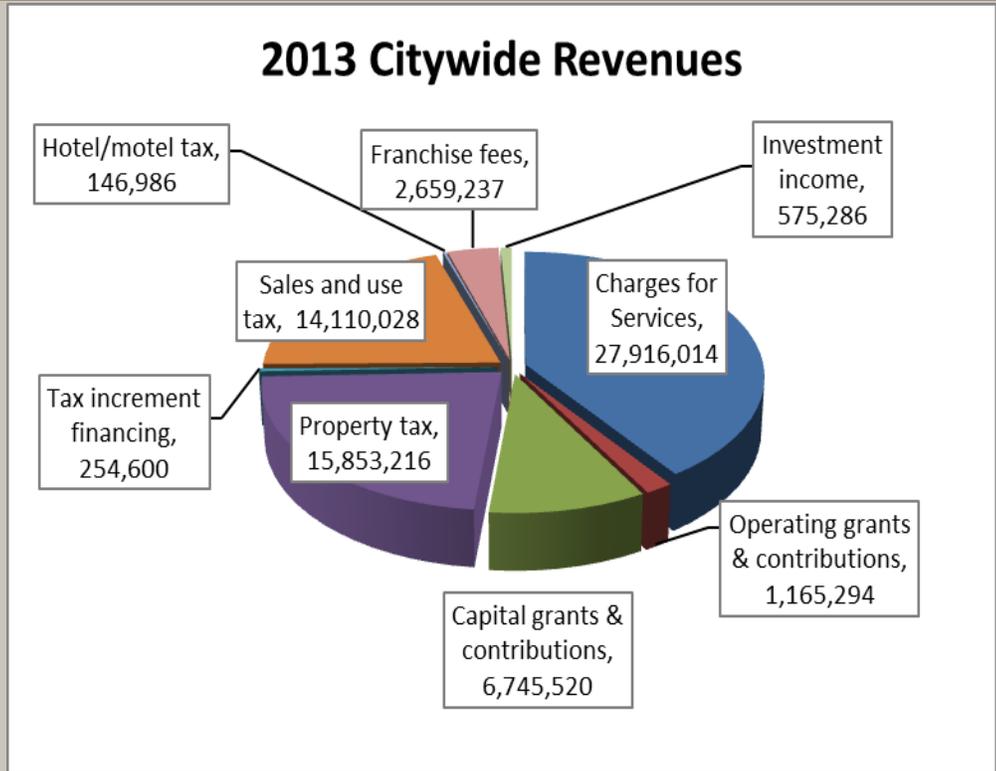
Like all governments the City must raise funds to pay for the services that it provides to its citizens and businesses. These sources of funds, referred to as revenue, are raised through taxes, charges for services and grants.

For fiscal year ended September 30, 2013, the city wide revenue totaled \$69,426,181. The three largest sources of revenue are property tax, sales tax, and charges for services.

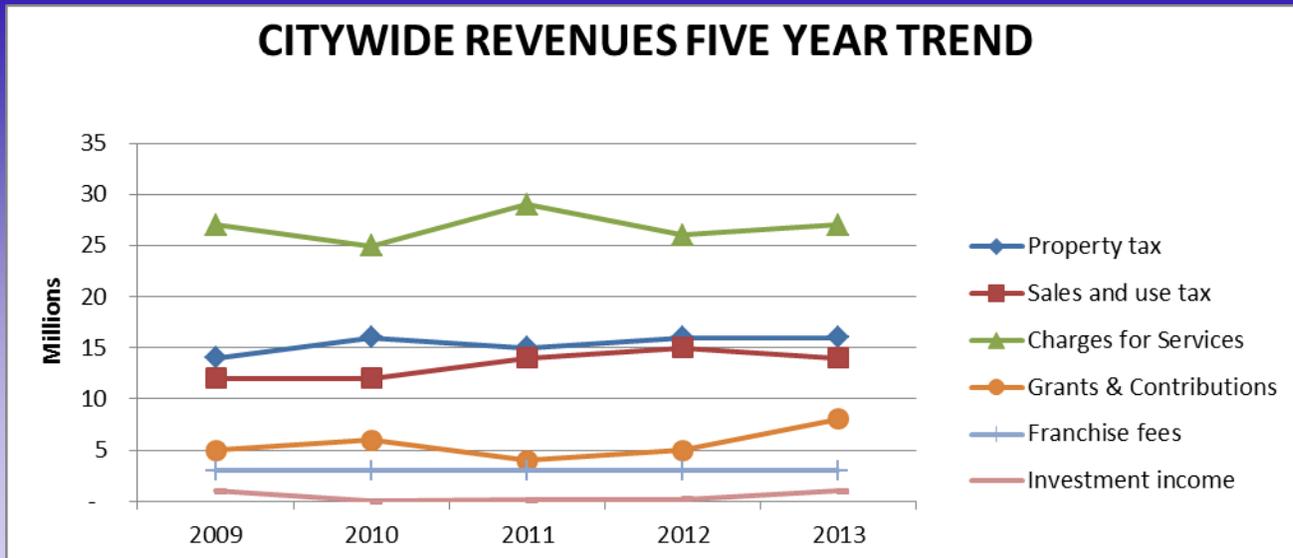
**Charges for services** represent fees paid by individuals, business, or other governments who

purchase, use or directly benefit from the goods and service the City provides. For 2013, the largest items in this category include \$16 million for water and wastewater charges, \$3 million in culture and recreation fee and \$2.8 million in solid waste charges.

**Property tax** is an ad valorem levy on the value of property that the owner is required to pay. The ad valorem tax rate for 2013 was \$0.69/\$100 valuation. Of the total tax rate, \$0.5278 was designated for operations and maintenance, including the Library, and \$0.1622 was allocated to debt service.



CITYWIDE REVENUES FIVE YEAR TREND



Where the Money Goes

Once the City collects taxes and other revenues, the monies must be spent efficiently to provide services to the citizens and businesses of the City. Expenditures represent the cost of delivering adopted service levels. The city's main categories of expenditures are:

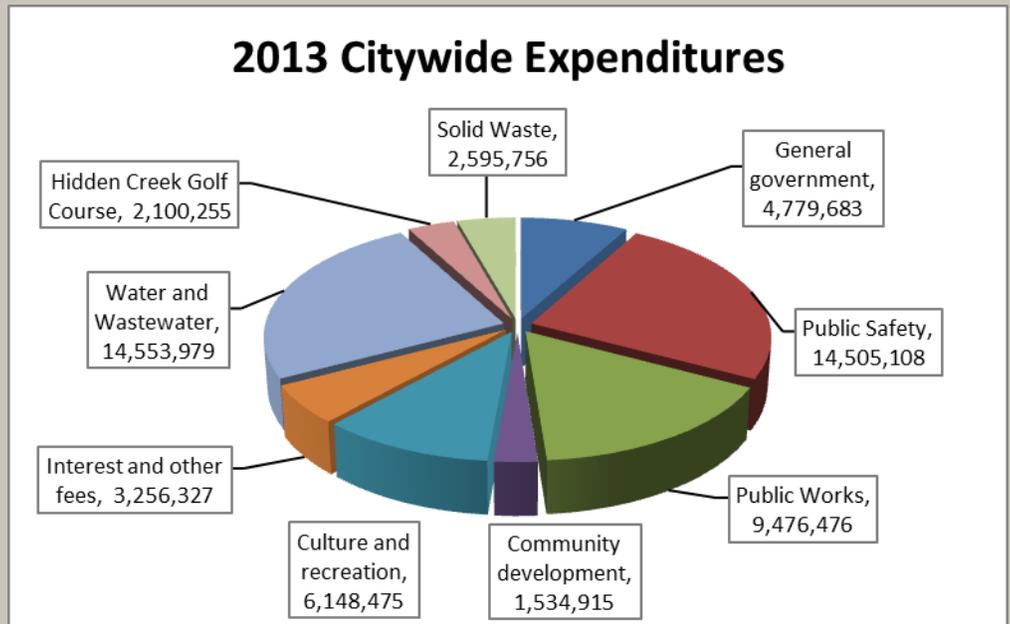
General Government expenditures are related to the administration of the City's affairs. These expenses include the cost of the City's elected officials, city management and finance department, among others.

**Public safety** expenditures represent the police, fire, fire prevention, emergency services, code enforcement and animal series departments.

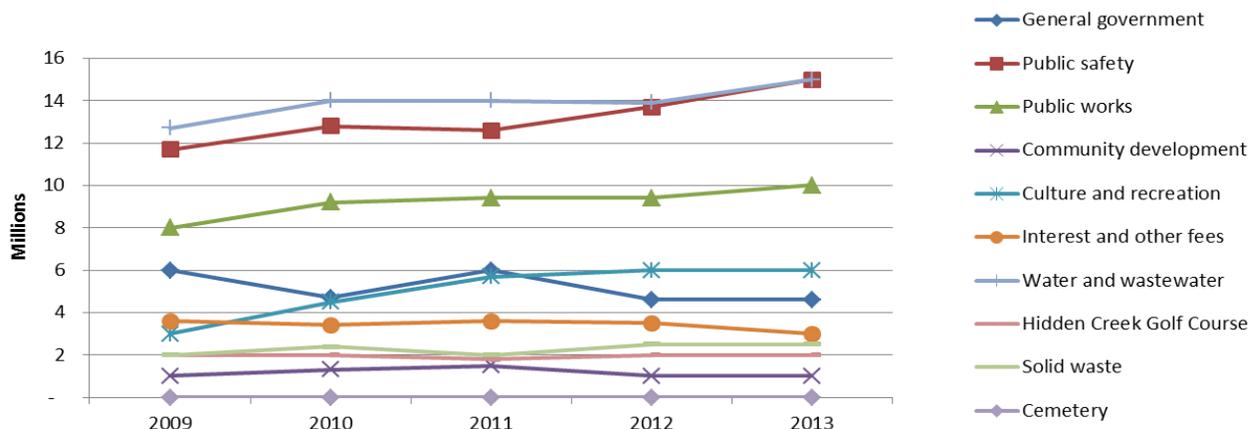
**Public works** expenditures include administration, facilities maintenance, pavement, drainage, street traffic maintenance, and engineering departments.

**Community development** costs are related to preservation and enhancement of the economic base and community development within the city and it include the community and economic development departments.

**Culture and recreation** includes costs related to the library, parks maintenance, senior center and the recreation department.



CITYWIDE EXPENDITURES FIVE YEAR TREND



**Citywide Net Position**

We have focused on where the City’s money comes from and where the City’s money goes. This focus is beneficial in understanding the flow of current financial resources.

When we look at the overall financial condition of the City, it is better to use the full accrual basis of accounting, which is similar to the basis of accounting used in the private sector. This allows to consider all assets, liabilities, revenue and expenses of the City.

**Government-wide Financial Statements**

Government-wide financial statements are designed to provide readers with a broad overview of the City’s finances in a manner similar to a private sector business. The statement of net position presents information on all of the City’s assets and liabilities, with the difference between the two presented as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

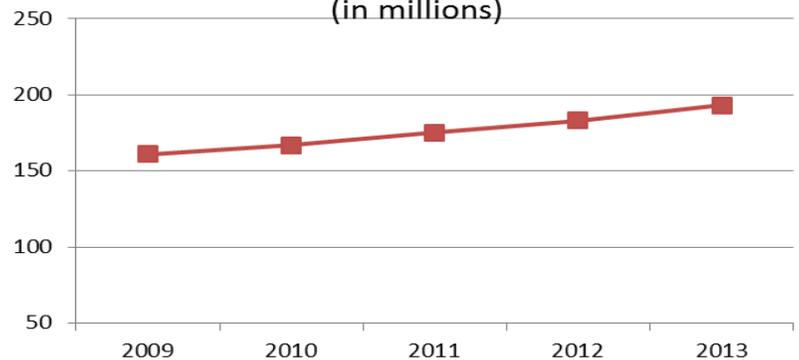
The statement of activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing related to cash flows. Thus, revenues and expenses are reported in this statement for items that may only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave). The change in net position is not reported here, but is the difference of total revenues and total expenses. This year, net position increased by \$10,464,213.

**Citywide Net Position**

	<b>FY 2012</b>	<b>FY 2013</b>
Current & other assets	53,872,793	57,999,029
Capital & other assets	268,474,996	275,125,032
<b>TOTAL ASSETS</b>	<b>322,347,789</b>	<b>333,124,061</b>
Current liabilities	15,211,481	15,556,748
Debt & other noncurrent liabilities	124,311,326	124,268,118
<b>TOTAL LIABILITIES</b>	<b>139,522,807</b>	<b>139,824,866</b>
Net investment in capital assets	141,945,502	154,656,363
Restricted	13,211,250	13,513,159
Unrestricted	27,668,230	25,119,673
<b>TOTAL NET POSITION</b>	<b>\$ 182,824,982</b>	<b>\$ 193,289,195</b>

The statement of net position presents information on all City’s assets and liabilities, with the difference between the two presented as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

**CITYWIDE NET POSITION - FIVE YEAR TREND**  
(in millions)



Outstanding Debt

*Municipal bonds help your community's public works projects and city developers plan new improvements for your town. By issuing debt, your community acquires the funds to create a new green space or park, upgrade the sewer system, or fix the roads, with minimal use of tax or utility rate monies. This helps the City use funds more efficiently and spreads the cost of the asset over its useful life.*



The City issues general obligation, revenue and combination tax and revenue bonds to raise large amounts of cash to build and improve City services and infrastructure. Unlike debt issued by an individual, which can be secured by a house or other physical assets, the City's bonds are secured by the City's ability to raise taxes as needed. As described in the City's Financial Policy, any debt issued must



be used to fund significant capital and infrastructure improvements and cannot be used to fund operating or routine maintenance costs. This means the City cannot borrow funds to pay for items such as employee salaries and electricity bills. Each year the city pays both principal and interest on all outstanding debt.

City Hall to Old Town Pedestrian Connection: Conceptual Layout



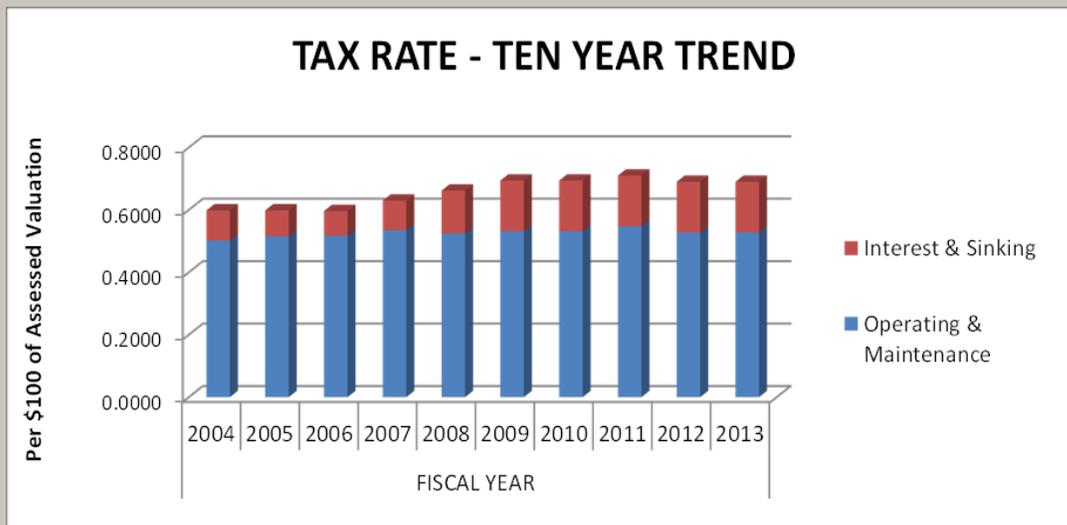
Internally, bonds are divided into two groups. Bonds used to support projects funded through Capital Project funds, such as new recreation centers, are paid using general tax revenues. On the other hand, bonds used to support enterprise funds are paid by each individual enterprise fund through utility rates and charges. In FY 2013 the City issued \$2.16 million in new bonds to fund

Water Fund CIP projects, which included the City's major initiative to improve the City's water and wastewater infrastructure over the next 20 years. In addition, \$4.62 million in Certificates of Obligation were issued to fund construction of street improvements throughout the City and are supported by Burleson's Type A EDC through sales taxes.

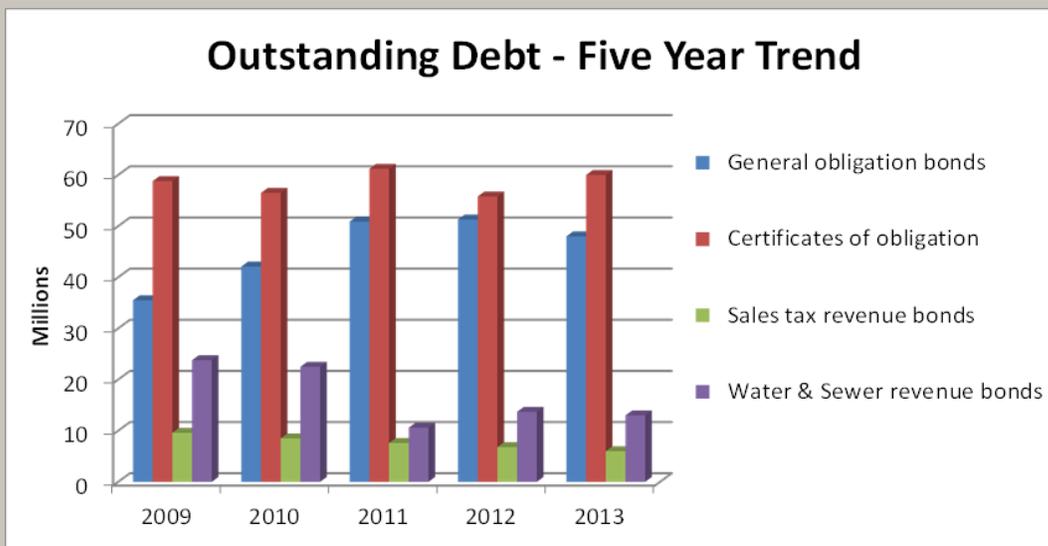


**Outstanding Debt**

At the end of fiscal year 2013, the City had a total bonded debt issues of \$126,510,000. Of this amount, \$48,300,000 comprises bonded debt backed solely by the full faith and credit of the government, \$59,705,000 represents bonds secured by a combination of property taxes and a limited pledge of other revenues, \$5,765,000 represents bonds secured solely by sales tax revenues, and \$12,740,000 secured by revenues generated by the City’s water and wastewater utility. Of the total general obligation outstanding debt of \$48,300,000, \$9,830,000 is to be repaid with revenue generated from the City’s water and wastewater utility, \$6,091,577 is to be repaid with revenue generated from sales tax—this is the amount approved directly by citizens in various bond elections.



The adopted tax rate for fiscal year 2013 of \$0.69 reflects no change from the fiscal year 2012 adopted rate of \$0.69. The maintenance and operations portion of the tax rate remained at \$0.5278 and the debt service rate remains at \$0.1622, as well. The debt rate is 23.5% of the total tax rate, slightly below the average of 30.6% for Tarrant County cities (based on FY 2013 tax rates). Note that absent the utilization of \$511,000 from mineral gas royalties and bonuses, the debt rate would be \$0.1864.



**A View of Things to Come**

Thanks to a healthy fund balance in the General Fund at the end of Fiscal Year 2013, the City Council and City staff earmarked \$333,000 for one-time purchases. The fund balance is a 73-day reserve required by City Charter and at the end of the 2013 fiscal year, fund balance was 48 days beyond the 73-day reserve.

The one-time purchases included:

- Human Resources Sungard software, \$25,000.
- Police Sungard software, \$23,000.
- Facilities I-pads, \$3,000.
- Library RFID, \$160,000.
- Senior Center façade improvements, \$5,000.
- Drainage Maintenance tractor, \$75,000.
- Drainage maintenance boom extension, \$42,000.



The next Connect with Council event will be held on April. Details of this meeting will be available at [www.burlesontx.com](http://www.burlesontx.com) after March 1st.



**SAVE THE DATE**



## CITY COUNCIL

Ken Shetter  
Mayor  
mayor@burlesontx.com

Stuart Gillaspie  
Mayor Pro Tem  
CouncilPlace1@burlesontx.com

Rick D. Green  
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CouncilPlace2@burlesontx.com

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Place 6  
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CONTACT (CITY COUNCIL)  
817-426-9690

The Burleson City Council meets on the first and third Mondays at 7 p.m. at city hall, 141 W. Renfro St. For meeting dates and agendas go to the City Council Agendas and Minutes page at [www.burlesontx.com](http://www.burlesontx.com).

## CITY MANAGEMENT

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City Manager

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**The City of Burleson's Popular Annual Financial Report is published in March by the City of Burleson's Finance department. The Popular Annual Financial Report is available at City Hall, 141 W. Renfro St. and on the City's website at [www.burlesontx.com](http://www.burlesontx.com)**