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### **Burleson receives credit rating upgrade**

*Fitch Ratings has upgraded the City of Burleson's credit rating from AA- to AA.*

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Similar to an individual's credit score, ratings for municipalities influence the city's ability to finance projects. High ratings mean the city is able to sell General Obligation bonds to finance voter-approved capital projects at lower interest rates. The ratings also increase the value of existing General Obligation bonds for investors.

"I am incredibly pleased to announce this financial milestone for the City of Burleson. City Council and staff have worked diligently to position the city as a great place to live, learn, work and play. Through thoughtful growth and expansion we have strengthened our local economy while maintaining stringent financial policies relating to revenues, expenditures and investments," Mayor Ken Shetter said. "This rating upgrade reflects our continued dedication to our residents and the business community of our great city."

The rating upgrade noted Burleson's continuing economic growth along with the city's moderate debt as factors that demonstrate the city's strong financial resilience.

For more information, please contact the Finance Department at 817-426-9650 or [finance@burlesontx.com](mailto:finance@burlesontx.com).

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