

141 W. Renfro
Burleson, TX 76028-4261
817-426-9622
www.burlesontx.com

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Two new developments headed to Burleson

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Last night (Oct. 17), City Council approved two development projects that are set to bring approximately \$100 million dollars in capital investment to Burleson.

City Council voted unanimously (6-0) to approve a commercial site plan for industrial manufacturing company, Hayes & Stolz. The approval of the site plan is the final step to bring the new \$10 million dollar, 144,000-square-foot building to Burleson. The new development will include corporate offices as well as warehouse space and will be home to 100 employees.

"We are excited to have a corporate citizen of Hayes & Stolz's stature relocate their business to Burleson," Alex Phillips, economic development manager for the City, said. "Their decision to locate here, after occupying their location in Fort Worth since 1945, is a great compliment for our community and our development team."

Hayes & Stolz has achieved worldwide recognition as a leader in the manufacture of quality, reliable, high performance mixing and material handling equipment. A groundbreaking at their location in Highpoint Business Park will take place at 2 p.m. Thursday, October 27.

City Council also unanimously approved (6-0) a preliminary plat and economic development agreement for Arabella at Burleson.

Arabella at Burleson will be a mixed-use development located on 95 acres near the intersection of SW Hulen Street and SW Wilshire Boulevard. The \$80-\$90 million dollar development will feature retail, single-family homes, independent senior living, an assisted-living facility, a multi-family development, a greenbelt and various common areas.

"The construction of new roads will expand commercial growth in a vibrant area of Burleson," said Justin Bond, director of development services for the City. "Arabella will deliver a product which offers a range of living options along an active retail corridor."

Arabella at Burleson is projected to start construction in early 2017. The first phase of development will be the multi-family units and the construction of Greenridge Drive, a new road that will connect SW Hulen Street to John Jones Road (FM 731). The economic development agreement with the developer of Arabella at Burleson, Abby Development, approved 80% of property taxes generated on the property to be rebated on an annual basis in consideration for the developer installing Greenridge Drive and Commons Drive, both streets are shown on the City's Master Thoroughfare Plan. The rebates shall not exceed \$4.8 million or a defined ten-year period, whichever occurs first. Rebates will not begin until the developer has a minimum capital investment on the property of \$30 million.

DeAnna Phillips
Marketing & Communications Director
dphillips@burlesontx.com
(817) 426-9622