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New Cold Storage Facility chooses Highpoint Business Park

Burleson Economic Development Corporation announced today that Yukon Ventures, LLC will be opening a new refrigerated and cold storage distribution center in Burleson, Texas. This project is a joint venture with Marty Khait, principal of Yukon Ventures and Anthony Rinaldi, managing partner of Saxum Real Estate. The entire project, which will involve new construction and state-of-the-art design and build out is projected to exceed \$50 million.

"The City of Burleson, and specifically the Economic Development team, has been a pleasure to work with since the start of the RFP process. They've been responsive, fair, and eager to win our business for their community," said Marty Khait. "We're excited to break ground on our project, another much needed cold storage facility for the metroplex."

"With the success our community has had over the past few years within the food industry it is a great achievement for our team to be able to be a part of an amazing development from Yukon Ventures and Saxum Real Estate," said Alex Philips, economic development manager for the City of Burleson. "We look forward to the project progressing and welcoming them to Burleson's Highpoint Business Park. We truly are, Hometown, Done Right!"

The project is slated to start construction early 2020 with a scheduled completion in the fourth quarter of 2021. Premier Refrigerated Warehouse will be the anchor tenant leasing 200,000 square feet of the new facility upon completion. Marty Khait adds, "The incredible customer base in DFW, combined with the metroplex' world class distribution infrastructure creates an environment ideal for cold storage users. We are excited to offer them another option with our project."

"We are incredibly happy that Yukon Ventures, LLC selected Burleson as the location of their new 400,000 square-foot facility," said Burleson Mayor, Ken Shetter. "Yukon Ventures will become a vital piece of Highpoint Business Park, continuing to solidify Burleson as a city of choice for thriving businesses considering growth or expansion. Finally, when it comes to economic opportunity, I would encourage businesses to join Yukon Ventures and bet big on Burleson!"

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