

NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of Burleson, Texas, to issue one or more series of the interest bearing certificates of obligation of the City to be entitled "City of Burleson, Texas Combination Tax and Revenue Certificates of Obligation", for the purpose of paying contractual obligations to be incurred by the City, to-wit, the construction of improvements and extensions to the City's waterworks and sewer system; improvements to streets and public mobility plan and infrastructure, including traffic signal improvements, median improvements, and the acquisition of right-of-way, throughout the City; the purchase of fire apparatuses; and the payment of fiscal, engineering and legal fees incurred in connection therewith.

The City Council tentatively proposes to authorize the issuance of said series (one or more) of Certificates of Obligation at its regular meeting place in the City Hall at a meeting to commence at 7 o'clock, p.m., on the 20th day of July, 2020. In the event City Council will be unable to meet at City Hall on July 20, 2020, the City will post information on its website for attending the meeting by telephone, teleconference, or other electronic means. The maximum amount of Certificates of Obligation indebtedness that may be authorized to be sold on said date for such purposes described above is \$8,870,000. The City Council presently proposes to provide for payment of said series (one or more) of Certificates of Obligation from the levy of taxes and from a limited surplus revenue pledge (not to exceed \$1,000) derived from the operation of the City's waterworks and sewer systems.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information has been provided by the City: (i) the principal amount of all outstanding debt obligations of the City is \$155,260,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$200,657,738; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$8,870,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$11,566,823; (v) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates of obligation to be authorized is March 1, 2040.

CITY OF BURLESON, TEXAS

/s/ Kenneth Shetter
Mayor

CERTIFICATE

I hereby certify that the above agenda was posted on this the
27 day of May, 2020 at 5pm, on the official
bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.



(Name)

Removed from posting board: Date _____

By _____