

**NOTICE OF INTENTION TO ISSUE  
CERTIFICATES OF OBLIGATION  
OF THE CITY OF BURLESON, TEXAS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Burleson, Texas, at its meeting to commence at 5:30 P.M. on August 19, 2024, at its regular meeting place at the City Hall, 141 W. Renfro Street, Burleson, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$39,000,000 for paying all or a portion of the City's contractual obligations incurred pursuant to contracts for the purchase, design, construction, renovation and acquisition of certain real and personal property in connection with: (i) constructing, improving, and equipping streets, including related sidewalks, landscaping, streetscaping, utility line relocations, drainage, public mobility infrastructure improvements, including traffic lighting and signalization, parking, median improvements, and the acquisition of land, interests in land, and rights-of-way therefore throughout the City; (ii) constructing, renovating and equipping improvements for the City's drainage system and the City's water and sewer system, and the acquisition of land, interests in land, and rights-of-way therefore; (iii) constructing, improving, and equipping public safety facilities in the City, consisting of fire stations and police stations, and the acquisition of land, interests in land, and rights-of-way therefore; (iv) acquiring, constructing, renovating, improving, installing and equipping park and recreational improvements, and the acquisition of land, interests in land, and rights-of-way therefore; and (v) professional services, including engineers, architects, attorneys, map makers, auditors, and financial advisors, in connection with such projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a limited pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

In accordance with the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended ("Chapter 271"), the following information has been provided by the City: (i) the principal amount of all outstanding debt obligations of the City is \$154,795,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$205,142,341; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$39,000,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$57,789,536; (v) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates is March 1, 2064.

CITY OF BURLESON, TEXAS

**CERTIFICATE**

I hereby certify that the above notice was posted on this the 24<sup>th</sup> of June, 2024, on the official bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.

Amanda Campos  
City Secretary

