

**CITY OF BURLESON, TEXAS
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Burleson, Texas, at its meeting to commence at 5:30 P.M. on August 4, 2025, at its regular meeting place at City Hall, 141 W. Renfro Street, Burleson, Texas, tentatively proposes to adopt one or more ordinances authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$45,260,000 for paying all or a portion of the City's contractual obligations incurred in connection with: (i) acquiring, constructing, renovating, installing and equipping additions, extensions and improvements for the City's waterworks and sewer system; (ii) acquiring, constructing, renovating and equipping public safety improvements for the police and fire departments, including police station and fire station improvements, the acquisition of fire engines and storm sirens, and related infrastructure and equipment; (iii) acquiring, constructing, renovating and equipping municipal park and recreational improvements, including open space, ball fields, and related infrastructure; (iv) acquiring, constructing, improving, and equipping streets, including related sidewalks, landscaping, streetscaping, drainage, utility line relocations, drainage, public mobility infrastructure improvements, including traffic lighting and signalization, parking, and median improvements; (v) acquiring, constructing, renovating, and equipping administrative offices for the City; (vi) acquiring land and interests in land necessary for such projects; and (vii) paying legal, fiscal, engineering and architectural fees in connection with these projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of limited surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended ("Chapter 271").

In accordance with the provisions of Chapter 271, the following information has been provided by the City:

- (a) The principal amount of all outstanding debt obligations of the City is \$176,415,000;
- (b) The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$239,344,311;
- (c) The maximum principal amount of the certificates of obligation to be authorized is \$45,260,000;
- (d) The estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$67,125,810;
- (e) The maximum interest rate for the certificates of obligation to be authorized may not exceed the maximum legal interest rate;
- (f) The maximum maturity date of the certificates of obligation to be authorized is March 1, 2045;

The City has not designated any of its outstanding debt listed above as self-supporting for purposes of Chapter 271.

CITY OF BURLESON, TEXAS

CERTIFICATE

I hereby certify that the above notice was posted on this the 17th of June, 2025, on the official bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.

Amanda Campos
City Secretary

