

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024

	Brownsville PUB	Brownwood	Brownwood Health Dept.	Brownwood Library	Bruceville-Eddy	Bryan	Bryson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$133,340,829	\$26,589,998	\$1,703,247	\$200,630	\$911,219	\$239,117,372	\$75,498
b. Noncontributing Members	12,791,256	6,519,263	251,631	3,942	532,903	36,284,408	153,788
c. Annuitants	119,921,797	36,424,534	720,628	49,849	465,289	214,259,936	280,579
2. Total Actuarial Accrued Liability	\$266,053,882	\$69,533,795	\$2,675,506	\$254,421	\$1,909,411	\$489,661,716	\$509,865
3. Actuarial Value of Assets	225,498,675	62,375,125	2,152,223	503,920	1,833,835	480,231,715	740,335
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$40,555,207	\$7,158,670	\$523,283	(\$249,499)	\$75,576	\$9,430,001	(\$230,470)
5. Funded Ratio: (3) / (2)	84.8%	89.7%	80.4%	198.1%	96.0%	98.1%	145.2%
6. Annual payroll	\$39,041,866	\$12,342,188	\$856,007	\$130,580	\$739,910	\$82,583,057	\$108,407
CITY CONTRIBUTION RATES FOR 2026							
Retirement							
Normal Cost	10.76%	9.39%	11.60%	4.99%	6.98%	9.56%	6.86%
Prior Service	8.84%	4.97%	4.84%	-4.99%	0.75%	0.84%	-6.86%
Full Retirement	19.60%	14.36%	16.44%	0.00%	7.73%	10.40%	0.00%
Supplemental Death Benefit	0.32%	0.00%	0.00%	0.00%	0.40%	0.00%	0.00%
Total Contribution	19.92%	14.36%	16.44%	0.00%	8.13%	10.40%	0.00%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2026	15.9 years	15.7 years	17.6 years	N/A	19.7 years	19.6 years	N/A
Number of Annuitant Accounts	374	190	11	3	8	765	2
Number of Active Contributing Member Accounts	598	236	20	4	15	944	3
Number of Inactive Member Accounts	160	112	6	3	29	557	4
Average age of Contributing Members	43.9 years	43.0 years	46.5 years	61.7 years	40.8 years	41.3 years	47.3 years
Average length of service of Contributing Members	11.7 years	8.3 years	8.7 years	14.3 years	8.5 years	11.4 years	4.0 years

	Buda	Buffalo	Bullard	Bulverde	Bunker Hill Village	Burkburnett	Burleson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$14,460,135	\$329,785	\$2,418,521	\$2,618,829	\$2,852,118	\$6,545,055	\$76,858,338
b. Noncontributing Members	4,044,247	236,519	894,130	1,298,683	696,044	1,884,747	17,915,391
c. Annuitants	7,022,603	1,174,891	1,154,511	1,444,315	2,019,532	10,167,379	74,654,586
2. Total Actuarial Accrued Liability	\$25,526,985	\$1,741,195	\$4,467,162	\$5,361,827	\$5,567,694	\$18,597,181	\$169,428,315
3. Actuarial Value of Assets	22,485,125	1,851,732	3,533,338	5,016,423	4,835,061	17,163,774	140,944,659
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,041,860	(\$110,537)	\$933,824	\$345,404	\$732,633	\$1,433,407	\$28,483,656
5. Funded Ratio: (3) / (2)	88.1%	106.3%	79.1%	93.6%	86.8%	92.3%	83.2%
6. Annual payroll	\$10,469,588	\$732,950	\$1,645,764	\$2,795,366	\$989,170	\$4,422,504	\$37,128,156
CITY CONTRIBUTION RATES FOR 2026							
Retirement							
Normal Cost	11.00%	4.87%	9.82%	7.83%	11.27%	8.24%	12.04%
Prior Service	2.18%	-0.59%	4.45%	0.97%	8.21%	2.66%	5.85%
Full Retirement	13.18%	4.28%	14.27%	8.80%	19.48%	10.90%	17.89%
Supplemental Death Benefit	0.17%	0.63%	0.25%	0.20%	0.17%	0.37%	0.18%
Total Contribution	13.35%	4.91%	14.52%	9.00%	19.65%	11.27%	18.07%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2026	19.0 years	N/A	17.8 years	17.8 years	11.3 years	16.7 years	18.6 years
Number of Annuitant Accounts	35	16	6	17	7	73	236
Number of Active Contributing Member Accounts	150	17	32	38	9	85	407
Number of Inactive Member Accounts	125	13	24	43	7	46	249
Average age of Contributing Members	40.6 years	48.6 years	46.6 years	42.3 years	43.7 years	41.1 years	39.3 years
Average length of service of Contributing Members	7.0 years	3.8 years	9.4 years	7.5 years	14.3 years	7.9 years	9.5 years