



Which Will is Right For You?

Types of Wills—Which is Right for You?

When it comes to estate planning, there are a lot of different types of Wills that you can choose from. It can be confusing trying to figure out which one is right for you. Still, choosing the right Will can impact your well-being, estate, beneficiaries, assets, and loved ones.

Wills for Your Estate

1. Oral Wills

An Oral Will is a document that is spoken aloud instead of being written down. This is typically used in emergency situations where the person doesn't have time to write down their wishes. However, they can be difficult to prove in court. Additionally, they're typically only valid for small estates.

2. Simple Wills

You can use a Simple Will to specify things like who you want to receive your property, who should take care of your minor children, and whether you want to leave money to charity. Simple Wills are the most common type of Will. They're typically used by people who don't have a lot of assets.

3. Joint Wills

A Joint Will outlines how you and another person want your assets to be distributed. With a Joint Will, each person has their own separate document. Additionally, a Joint Will can't be changed without the agreement of both parties.

4. Mirror Wills

Mirror Wills are Wills that are identical in nearly every way. They're typically used by spouses or partners who want to leave their assets to each other. If one spouse dies, the other will inherit everything.

5. Holographic Wills

A Holographic Will is entirely handwritten and signed by the person who created it. It doesn't need to be witnessed, which makes it convenient. However, they can be difficult to interpret. Additionally, there's a risk that they could be contested in court.

How to Choose the Right Will for You

Ultimately, the best way to choose the right Will for your needs is to speak with an experienced estate planning lawyer. If you're ready to draft a Will, LegalShield can help. We take the complication and high expense out of basic Will preparation.